

**REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO, CALIFORNIA
SUPPLEMENTAL AGENDA NO. 2 FOR
SPECIAL REDEVELOPMENT AGENCY MEETING
TUESDAY, OCTOBER 28, 2008 AT 2:00 P.M.
Council Chambers
202 C Street, San Diego, CA 92101**

Roll Call

Non-Agenda Comment: Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

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Adoption

S-41. Amendment to Credit Agreement with Bank of America, N.A. for the North Park Redevelopment Project Area (District 3)

(RA-2009-37)

- Item 1. Approve the form of the proposed First Amendment to Credit Agreement between the Redevelopment Agency and Bank of America, N.A. and authorize the Agency's Deputy Executive Director to execute and deliver the First Amendment to Credit Agreement in substantially the form presented at this meeting.

- Item 2. Approve the proposed nine-month extension of the \$8,530,333 Bank Loan that is to be repaid in the manner and on the terms set forth in the First Amendment to Credit Agreement.

Adoption

S-41. **Amendment to Credit Agreement with Bank of America, N.A. for the North Park Redevelopment Project Area (District 3)**

(Continued)

(RA-2009-41)

Item 3. Authorize and direct the Deputy Executive Director and the Agency Secretary to do any and all things to execute and deliver any and all documents which in consultation with the Financial Advisor, Bond Counsel and the Agency Counsel, they may deem necessary to advisable in order to enter into the Bank Loan and the First Amendment to Credit Agreement.

Item 4. Authorize the City Attorney to enter into an agreement with Best Best & Kreiger to provide bond counsel services.

This activity is not a “project” and therefore exempt from CEQA pursuant to State CEQA Guidelines Section 15060(c)(3).

Redevelopment Agency Report no. RA-08-31 and RTC-08-159, dated October 23, 2008.

See Council Supplemental Docket, October 28, 2008 for companion item no.

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