REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA AGENDA FOR SPECIAL REDEVELOPMENT AGENCY MEETING TUESDAY, JANUARY 12, 2010, AT 10:00 A.M. Council Chambers 202 C Street, San Diego, CA 92101

Roll Call

To Address Redevelopment Agency on an Agenda Item: Speaker forms are available in the Council Chambers prior to each meeting. Fill out a speaker slip "In Favor" or "In Opposition" to the Recommendation listed first on the Docket for the subject item, and submit the form to the City Clerk. Speakers will be called by name to address the Redevelopment Agency when the item is heard. Time allotted to each speaker is determined by the Chair and, in general, is limited to three (3) minutes; moreover, collective testimony by those who support or oppose an item shall be limited to no more than fifteen (15 minutes to per side).

Members of the public wishing to address the Agency must submit a "Request to Speak" form to the City Clerk **prior** to the agenda item being called. Please note that "Request to Speak" forms will **not** be accepted once the item is called. Speaker slip on any item should be submitted at the **beginning** of each Agency meeting.

Assistance for the Disabled: Agendas, reports and records are available in alternative formats upon request. To order information or request an agenda in an alternative format, or to request a sign language or oral interpreter for the meeting, please call the City Clerk's Office at least five working days prior to the meeting at 533-4000 (voice) or 236-7012 (TT) to ensure availability. Assistive Listening Devices (ALDs) are available from the City Clerk's Office prior to the meeting, and are to be returned at the end of the meeting. A closed caption monitor is available, upon request.

Internet Access to agendas and reports is available at: http://www.sandiego.gov/redevelopment-agency/index.shtml

Adoption

1. Rehabilitation Loan Agreement with Hampstead Lafayette Hotel, LLC Rehabilitation Project (District 3)

(RA-2010-7)

- Item 1. Approve the Rehabilitation Loan Agreement and authorize the Executive Director or designee to execute the Rehabilitation Loan agreement between the Redevelopment Agency of the City of San Diego and Hampstead Lafayette Hotel, LLC for the Lafayette Hotel Rehabilitation Project and to execute such further instruments and enter into such additional agreements as may be necessary to effectuate the Rehabilitation Loan agreement.
- Item 2. Authorize the Chief Financial Officer, as delegated, to appropriate, encumber and expend the North Park non-housing tax increment funds of up to \$2,435,000 as a forgivable loan to Hampstead Lafayette Hotel, LLC for the Lafayette Hotel Rehabilitation Project.

An Environmental Impact Report (EIR) was prepared in accordance with the California Environmental Quality Act (CEQA) for the Lafayette Hotel & Residences (SCH No. 2004081201, dated June 9, 2005. Project No. 40351). The project is adequately addressed in that document and there is no change in circumstance, additional information, or project changes to warrant additional environmental review.

Redevelopment Agency Report no. <u>RA-10-01</u>, dated January 6, 2010.

<u>Attachment 1 Site Map Attachment 2 Site Photo Attachment 3 Before and After Attachment 4 Rehabilitation Budget Attachment 5 Rehabilitation Loan Agreement Staff: Michelle Rosenthal. 236-6268</u>

Michael Lengyel, 236-6269
Agency Counsel: Elisa Cusato

2. Smart Corner (C Street, Park Boulevard, Broadway, and Eleventh Avenue) Proposed Agreement Affecting Real Property-East Village Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project (District 2)

(RA-2010-47)

That the Redevelopment Agency of the City of San Diego ("Agency") approves the proposed Agreement Affecting Real Property (AARP) between the Agency and San Diego Housing Commission (SDHC) to modify use restrictions for the SDHC Office Tower (Attachment A).

Under the 1992 Master Environmental Impact Report (MEIR), an Environmental Secondary Study was prepared in March 2003 and certified by Resolution No. 298269 of the City Council and Resolution No. R-03667 of the Agency, certifying that the City Council and Agency had reviewed and considered information contained in the MEIR and the Secondary Study with respect to the DDA for the Smart Corner project, and making certain findings and determinations regarding environmental impacts of the development pursuant thereto. As these previous documents contemplated the uses covered by the AARP in the Office Tower, no further environmental review is necessary.

Centre City Development Corporation Report no. <u>CCDC-10-03</u>, dated January 6, 2010. <u>Attachment A Agreement Affecting Real Property</u>

Staff: Eli Sanchez, 533-7121 Agency Counsel: Diane Young