

**REDEVELOPMENT AGENCY OF THE  
CITY OF SAN DIEGO, CALIFORNIA  
AGENDA FOR  
SPECIAL REDEVELOPMENT AGENCY MEETING  
TUESDAY, MAY 4, 2010, AT 2:00 P.M.  
Council Chambers  
202 C Street, San Diego, CA 92101**

Roll Call

**Non-Agenda Public Comment:** This portion of the agenda provides an opportunity for members of the public to address the Agency on items of interest within the Agency's jurisdiction of the Agency. (Comments relating to items on today's docket are to be taken at the time the item is heard.)

**To Address Redevelopment Agency on an Agenda Item:** Speaker forms are available in the Council Chambers prior to each meeting. Fill out a speaker slip "In Favor" or "In Opposition" to the Recommendation listed first on the Docket for the subject item, and submit the form to the City Clerk. Speakers will be called by name to address the Redevelopment Agency when the item is heard. Time allotted to each speaker is determined by the Chair and, in general, is limited to three (3) minutes; moreover, collective testimony by those who support or oppose an item shall be limited to no more than fifteen (15 minutes to per side).

Members of the public wishing to address the Agency must submit a "Request to Speak" form to the City Clerk **prior** to the agenda item being called. Please note that "Request to Speak" forms will **not** be accepted once the item is called. Speaker slip on any item should be submitted at the **beginning** of each Agency meeting.

**Assistance for the Disabled:** Agendas, reports and records are available in alternative formats upon request. To order information or request an agenda in an alternative format, or to request a sign language or oral interpreter for the meeting, please call the City Clerk's Office at least five working days prior to the meeting at 533-4000 (voice) or 236-7012 (TT) to ensure availability. Assistive Listening Devices (ALDs) are available from the City Clerk's Office prior to the meeting, and are to be returned at the end of the meeting. A closed caption monitor is available, upon request.

**Internet Access to agendas and reports is available at:**  
<http://www.sandiego.gov/redevelopment-agency/index.shtml>

**Adoption**

**1. Fiscal Years 2008 and 2009 Audited Financial Statements Pertaining to the Operations of Corporation-General (Districts 4 & 8)**

(RA-2010-80)

That the Redevelopment Agency Board of the City of San Diego receive and file the Fiscal Years 2008 and 2009 Audited Financial Statements of SEDC.

Southeastern Economic Development Corporation Report no. [SEDC-10-004](#), dated April 28, 2010.

[Attachment A Fiscal Year 2008 Audited Financial Statements](#)

[Attachment B Fiscal Year 2009 Audited Financial Statements](#)

[Attachment C Transmittal Letter](#)

Staff: Terry Darden, 527-7345 ext. 138

Agency Counsel: Kendall Berkey

**2. Funding for the Installation of Traffic Signals on College Ave. at Arosa St. and Adams Ave. in the Crossroads Redevelopment Project Area (District 7)**

That the Redevelopment Agency:

(RA-2010-82)

Item 1. Make necessary findings to authorize the use of Redevelopment Agency funds so that the City will install two traffic signals along the College Avenue at the intersections of Arosa Street and Adams Avenue within the Crossroads Redevelopment Project Area; and

Item 2. Authorize the City's Chief Financial Officer to transfer Redevelopment Agency funds up to \$450,000 from City Fund 200357, Crossroads Redevelopment CIP Contributions, into City CIP A-IL.00004, Traffic Signals-City wide;

(RA-2010-81)

Item 3. Pursuant to Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations set forth in Title 26 of the Code of Federal Regulations, the Redevelopment Agency declares its official intent to reimburse itself with proceeds of a future borrowing for certain expenditures undertaken for the installation of two traffic signals along College Avenue at the intersections of Arosa Street and Adams Avenue.

This activity is categorically exempt from CEQA pursuant to State CEQA Guidelines Section 15303 new construction.

Redevelopment Agency Report no. [RA-10-16](#) and Report to City Council Report no. [RTC-10-36](#), dated April 28, 2010.

[Attachment 1 College Avenue Traffic Signals](#) [Attachment 2 Special Findings](#)

Council Companion Item no. 332

Staff: Tracy Reed, 236-6543

James Davies, 236-6540

Agency Counsel: Diane Young

Comptroller Certificate Number: CC 3000003190