REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA AGENDA FOR SPECIAL REDEVELOPMENT AGENCY MEETING MONDAY, JUNE 21, 2010, AT 2:00 P.M. Council Chambers 202 C Street, San Diego, CA 92101

Roll Call

Non-Agenda Public Comment: Non-agenda public comment is taken on Tuesday pursuant to San Diego Municipal Code Session 22.0101.5.

To Address Redevelopment Agency on an Agenda Item: Speaker forms are available in the Council Chambers prior to each meeting. Fill out a speaker slip "In Favor" or "In Opposition" to the Recommendation listed first on the Docket for the subject item, and submit the form to the City Clerk. Speakers will be called by name to address the Redevelopment Agency when the item is heard. Time allotted to each speaker is determined by the Chair and, in general, is limited to three (3) minutes; moreover, collective testimony by those who support or oppose an item shall be limited to no more than fifteen (15 minutes to per side).

Members of the public wishing to address the Agency must submit a "Request to Speak" form to the City Clerk **prior** to the agenda item being called. Please note that "Request to Speak" forms will **not** be accepted once the item is called. Speaker slip on any item should be submitted at the **beginning** of each Agency meeting.

<u>Assistance for the Disabled:</u> Agendas, reports and records are available in alternative formats upon request. To order information or request an agenda in an alternative format, or to request a sign language or oral interpreter for the meeting, please call the City Clerk's Office at least five working days prior to the meeting at 533-4000 (voice) or 236-7012 (TT) to ensure availability. Assistive Listening Devices (ALDs) are available from the City Clerk's Office prior to the meeting, and are to be returned at the end of the meeting. A closed caption monitor is available, upon request.

<u>Reports and Attachments:</u> See the links below in the agenda for these documents.

Tuesday, June 21, 2010 Page 2

Adoption

1. <u>Community Development Block Grant (CDBG) Repayment Agreement Cessation of</u> <u>Interest Accrual on Agency Debt to the City, Extinguishment of Agency CDBG and</u> <u>HUD Section 108 Debt to the City, and related Fiscal Year 2010 Budget Amendment</u> (Districts 2, 3, 4, 6, 7 & 8)

Redevelopment Agency: (RA-2010-92)

1) Adopt a resolution to approve the proposed Repayment Agreement and authorize the Executive Director or designee to enter into the proposed Repayment Agreement with the City of San Diego which includes among other terms, Agency's repayment of the Community Development Block Grant "CDBG" debt to the City in the amount of \$78,787,000.

<u>(RA-2010-95)</u>

- 2) Adopt a resolution providing for:
 - a. the cessation of interest accrual on all Agency Long-Term Debt to the City on June 30, 2009; and
 - b. the extinguishment of the total CDBG and HUD Section 108 debt owed to the City totaling approximately \$228,432,499 as follows:
 - i. the Agency's schedule repayments to the City pursuant to the proposed Repayment Agreement;
 - ii. the Agency's continued payments to the City according to the established debt repayment schedule for the Naval Training Center HUD Section 108.1 Loan; and
 - iii. the City's forgiveness of the remaining total CDBG and HUD Section 108 on June 30, 2019, provided the Agency fulfills the repayment requirement as specified in the Repayment Agreement.

(RA-2010-94)

3) Adopt a resolution to amend the Agency's Program Budgets for the Redevelopment Projects administered by Centre City development Corporation, and the City's Redevelopment division to facilitate the Fiscal Year 2010 payment pursuant to the proposed Repayment Agreement and to authorize the Fiscal Year 2010 payment totaling \$3,633,800 to the City upon the Parties' execution of the Repayment Agreement.

This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines Section 15060(c)(3).

Redevelopment Agency Report no. <u>RA-10-23</u>, and <u>Report to Council RTC-10-062</u>, dated June 16, 2010. <u>Item Summary</u> <u>Attachment Repayment Agreement</u> <u>Reference RA 10-11 and RTC-10-015 Report February 17 2010</u> Reference City Attorney memo March 8 2010

Council Companion Item no. 203

Staff: Janice L. Weinrick, 236-6250
Scott Mercer, 236-6242
Agency Counsel: Kendall Berkey
Comptroller Certificate Number: CC30000003319

Tuesday, June 21, 2010 Page 3

Adoption

2. <u>Redevelopment Agency Fiscal Year 2011 Budget (Districts 4 & 8)</u>

Redevelopment Agency:

1. Approve the Fiscal Year 2011 Redevelopment Agency budgets for:

(RA-2010-102)

a. projects administered by the Centre City Development Corporation;

(RA-2010-97)

b. project administered by the Southeaster Economic Development Corporation.

(RA-2010-100)

c. projects administered by the City's Redevelopment Division.

(RA-2010-101)

d. the administration of Centre City Development Corporation; and

(RA-2010-98)

e. the administration of Southeastern Economic Development Corporation?

(RA-2010-99)

2. Determine that the planning and administration expenses included in the Low-and Moderate-income Housing Funds in the Fiscal Year 2011 Redevelopment Agency budget are necessary and in proportion to the funding for the production, improvement, and/or preservation of affordable housing for low-and moderate-income households?

This activity is not a 'project' under the definition set forth in CEQA Guidelines Section 15378. Therefore, pursuant to CEQA Guidelines Section 15060 (c)(3), this activity is not project.

Redevelopment Agency Report no. <u>RA-10-28</u>, dated June 16, 2010 <u>Item Summary</u> <u>Attachment 1 CCDC</u> <u>Attachment 2 SEDC</u> <u>Attachment 3 City Redevelopment</u> <u>Attachment 4 Expenditure Low and Moderate Income</u> <u>IBA 10 50</u>

Staff: Janice L. Weinrick, 236-6250 Scott Mercer, 236-6242 Agency Counsel: Kendall Berkey