## REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA SUPPLEMENTAL AGENDA FOR REDEVELOPMENT AGENCY MEETING TUESDAY, MARCH 15, 2011, AT 2:00 P.M. Council Chambers 202 C Street, San Diego, CA 92101

Roll Call

# Adoption Agenda, Consent Items

The Consent items listed beginning on the next page are considered to be routine, and the appropriate Environmental Impact Reports have been considered. These items are indicated on the docket by a preceding asterisk (\*). Because these items may be handled quickly, if you wish to be heard submit your Request to Speak form prior to the start of the meeting.

**Non-Agenda Public Comment:** This portion of the agenda provides an opportunity for members of the public to address the Agency on items of interest within the Agency's jurisdiction of the Agency. (Comments relating to items on today's docket are to be taken at the time the item is heard.)

**To Address Redevelopment Agency on an Agenda Item:** Speaker forms are available in the Council Chambers prior to each meeting. Fill out a speaker slip "In Favor" or "In Opposition" to the Recommendation listed first on the Docket for the subject item, and submit the form to the City Clerk. Speakers will be called by name to address the Redevelopment Agency when the item is heard. Time allotted to each speaker is determined by the Chair and, in general, is limited to three (3) minutes; moreover, collective testimony by those who support or oppose an item shall be limited to no more than fifteen (15 minutes to per side).

Members of the public wishing to address the Agency must submit a "Request to Speak" form to the City Clerk **prior** to the agenda item being called. Please note that "Request to Speak" forms will **not** be accepted once the item is called. Speaker slip on any item should be submitted at the **beginning** of each Agency meeting.

<u>Assistance for the Disabled:</u> Agendas, reports and records are available in alternative formats upon request. To order information or request an agenda in an alternative format, or to request a sign language or oral interpreter for the meeting, please call the City Clerk's Office at least five working days prior to the meeting at 533-4000 (voice) or 236-7012 (TT) to ensure availability. Assistive Listening Devices (ALDs) are available from the City Clerk's Office prior to the meeting, and are to be returned at the end of the meeting. A closed caption monitor is available, upon request.

**<u>Reports and Attachments:</u>** See the links below in the agenda for these documents.

### **Adoption-Discussion**

### S40. <u>Second Implementation Agreement to the owner Participation Agreement for the</u> <u>Florida Street Apartments Project in the North Park Redevelopment Project Area</u> (District 3)

#### (<u>RA-2011-111</u>)

- Item 1. Authorize the Executive Director or designee to execute the Second Implementation Agreement to the Owner Participation Agreement with Florida Street Housing Associates, L.P. for the Florida Street Apartments project and to execute such further instruments and enter into such additional agreements as may be necessary to effectuate the Second Implementation Agreement.
- Item 2. Authorize the Chief Financial Officer or designee to appropriate \$5,049,500 designated "Florida Street Apartments Project" through the transfer of \$646,000 from North Park Low- and Moderate Income Housing Funds Line of Credit, the transfer of \$3,846,610 from the Pooled Low- and Moderate Income Housing Bond Proceeds, and the transfer of \$556,890 from the College Community Low- and Moderate Income Housing Set Aside funds upon certification from the Comptroller that funds are available.
- Item 3. Authorize the Chief Financial Officer to expend Low- and Moderate Income Housing funds not to exceed \$5,049,500 designated as the "Florida Street Apartments Project" as a residual receipts loan of \$5,049,500 upon certification from the Comptroller that funds are available.

The Redevelopment Agency action is adequately addressed in the Mitigated Negative Declaration prepared for Arbor Crest North (Project No. 89239, dated June 20, 2006) adopted on July 13, 2006, by Planning Commission Resolution No. 4103-PC and there is no change in circumstance, additional information, or project changes to warrant additional environmental review. Therefore, the activity to approve the OPA and Associated Actions is not a separate project for purposes of CEQA review pursuant to State CEQA Guidelines Section §15060(c)(3).

Redevelopment Agency Report no. <u>RA-11-12</u>, dated March 9, 2011. <u>Memo</u> <u>Item Summary</u> <u>Attachment 1 Second Implementation Agreement</u> <u>Attachment 2 Findings of Benefit</u> <u>Workforce Florida Apartment</u> EOC Program Evaluation

Staff: Michael Lengyel, 236-6269 Michele St. Bernard, 236-6531 Agency Counsel: Monique Talamantez Comptroller Certificate Number: <u>CC3000004045</u>