

**REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO
SUPPLEMENTAL AGENDA NUMBER 1
FOR THE REGULAR MEETING OF
TUESDAY, APRIL 12, 2011
CITY ADMINISTRATION BUILDING
Council Chambers
202 C Street, San Diego, CA 92101**

AOPTION AGENDA, DISCUSSION, OTHER LEGISLATIVE ITEMS

The following item will be considered in the afternoon session which is schedule to being at 2:00 p.m.

Reports and Attachments: See the links below in the agenda for these documents.

S40. Approval of Reinstatement & First Amendment to Exclusive Negotiation Agreement with Valencia Business Park Development, LLC for Development of Valencia Business Park (District 4)

(Continued from Redevelopment Agency Meeting, March 29, 2011, RA Item no. 1)

[\(RA-2011-114\)\(Cor.Copy\)](#)

That the Redevelopment Agency approve the Reinstatement of and First Amendment to the Exclusive Negotiation Agreement (ENA) between the Redevelopment Agency of the City of San Diego (“Agency”) and Valencia Business Park Development, LLC” a Delaware limited liability company (formerly known as St, Stephen’s Valencia Business Park Development, LLC”) for the Agency-owned real property located at Valencia Business Park-Lots 2-7 within Central Imperial Component Area of Southeastern San Diego Merged Project Area.

This activity is not subject to CEQA pursuant to State CEQA Guidelines Section 15060(c)(2) as this activity will not result in a direct or reasonably foreseeable indirect physical change in the environment. Any specific redevelopment project resulting from the agreement being approved at this time will undergo CEQA review at the appropriate future date, consistent with CEQA Guidelines Section 15004.

Southeastern Economic Development Corporation Report no. [SEDC-11-007 Revised](#), dated, March 30, 2011

[Item Summary Revised](#)

[Attachment 1 Exclusive Negotiation Agreement](#)

[Attachment 2 Reinstatement First Amendment to ENA Revised](#)

Council Companion item no. S500

Staff: Jerry Groomes, 527-7345

Sherry Brooks, 527-7345

Agency Counsel: Charles Jagolinzer