

MINUTES OF THE REGULAR MEETING OF THE
REDEVELOPMENT AGENCY OF THE CITY OF
SAN DIEGO, CALIFORNIA
TUESDAY, AUGUST 18, 1970

Present - Members Loftin, Landt, Williams, Morrow, Martinet, Schaefer
and Chairman Curran.

Absent -- Members Cobb and Hitch.
Deputy Secretary - John Lockwood.

The Regular Meeting of the Redevelopment Agency of The City of San Diego, California, was convened at 2:10 p.m. by Chairman Curran.

Minutes of the Regular Meeting of Tuesday, July 21, 1970, were presented by the Deputy Secretary and approved as written.

Mr. Jim Spotts, Project Director for the San Diego City College Redevelopment Project, reported on its progress. His report was noted and filed.

Walter Hahn, Executive Director of the Redevelopment Agency, reviewed his report of August 18, 1970, which proposed adoption of a master resolution for the issuance of project loan notes in an amount equal to the estimated cost of project activities for the first action year, which estimate will be \$2.2 million upon formal approval of the additional grant offered by HUD.

RESOLUTION 25, authorizing the sale, issuance and delivery of Project Notes and the execution of Requisition Agreements, was adopted on motion of Member Morrow, seconded by Member Loftin.

Larry L. Marshall, Deputy City Attorney, explained the proposal for an amendment to Redevelopment Agency Bylaws, to designate the City Auditor and City Treasurer as the persons authorized to disburse Agency funds upon direction of the Executive Director or his designee. He said the amendment is a requirement of HUD, and is proposed to be introduced at this meeting for adoption at a subsequent meeting.

The proposed resolution, amending Article II, Section 4 of the Bylaws of the Redevelopment Agency, was introduced, on motion of Member Loftin, seconded by Member Landt, to appear on the September 16, 1970 Agenda for adoption.

A proposed resolution, adopting a Redevelopment Agency Policy relative to land acquisition, was presented.

RESOLUTION 26, adopting Redevelopment Agency Policy No. 200-01, relating to the acquisition of land by the Redevelopment Agency, was adopted on motion of Member Landt, seconded by Member Loftin.

There being no further business to come before the Agency at this time, the Meeting was adjourned at 2:28 p.m., by the Chairman.

Frank Curran

Chairman of the Redevelopment Agency
of The City of San Diego, California

ATTEST:

John R. Roberts

Deputy Secretary of the Redevelopment Agency
of The City of San Diego, California