

MINUTES OF THE ADJOURNED REGULAR MEETING OF THE
REDEVELOPMENT AGENCY OF THE CITY OF
SAN DIEGO, CALIFORNIA
TUESDAY, NOVEMBER 2, 1976
ADJOURNED TO TUESDAY, NOVEMBER 9, 1976
ADJOURNED TO WEDNESDAY, NOVEMBER 10, 1976

Present - Members Johnson, O'Connor, Hubbard, Morrow, Gade, Ellis and Haro
Absent - Member Williams and Chairman Wilson.
Secretary - Edward Nielsen.

Vice Chairman O'Connor called the Adjourned Regular Meeting to order at 10:20 A.M.

(The following item was continued from the Adjourned Regular Meeting of November 9, 1976.)

A Staff Report on the discussion by the Centre City Development Corporation Board regarding the feasibility of the Convention Center and its location in the Columbia Redevelopment Project was presented.

Maps relating to the Columbia area were distributed to Agency Members by City staff.

Richard Silberman, President of the Centre City Corporation (CCDC) Board, responded to questions from the Members regarding the feasibility, financing and location of the Convention Center.

Member Williams entered the Meeting.

Chairman Wilson entered the Meeting and assumed the chair.

Mr. Silberman stated that, in his opinion, if a Convention Center were to be built, a hotel in close proximity to the Convention Center would be a necessity.

In response to Member Johnson, Mr. Silberman stated that the CCDC Board is asking for approval of the Columbia Redevelopment Plan, and that the Convention Center be considered as a separate issue.

No action was taken at this time. This item was trailed.

(The following item was continued from the Regular Meeting of November 2, 1976, and the Adjourned Regular Meeting of November 9, 1976.)

A proposed resolution, approving in concept the proposed Owner Participation Agreement with the San Diego Unified Port District (Navy Field/Harbor Drive), was presented.

Although this item was scheduled for 2:00 P.M. this date, it was agreed that Mr. Silberman be allowed to speak at this time, and trail the item.

Mr. Silberman stated that the CCDC Board unanimously recommended that the Agency approve this Agreement with the Unified Port District.

In response to Member Hubbard's questions on his concern about the financing of this project, Mr. Silberman stated that the source of funding will be derived from tax increments on other redevelopment projects.

Harold Valderhaug, Deputy General Counsel, stated that this Agreement is before the Agency today for approval in concept only. At this time, the Agency is not asked to commit any funds except tax increment funds. If tax increment is not generated, the Agency will be asked to consider furnishing available City funds.

Member O'Connor left the Meeting.

Member Morrow voiced his concern about tax increments in the Horton Plaza Redevelopment Project and the future of redevelopment regarding financing and future taxing.

No action was taken at this time. This item was trailed.

Chairman Wilson recessed the Meeting at 11:30 A.M. Upon reconvening at 5:24 P.M., the roll call showed all Members present.

(The following item was trailed from the A.M. portion of this Meeting.)

A Staff Report on the discussion by the Centre City Development Corporation Board regarding the feasibility of the Convention Center and its location in the Columbia Redevelopment Project was unanimously accepted on motion of Member Ellis, seconded by Member O'Connor.

(The following item was trailed from the A.M. portion of this Meeting.)

RESOLUTION NO. 308, approving in concept the proposed Owner Participation Agreement with the San Diego Unified Port District (Navy Field/Harbor Drive), was unanimously adopted on motion of Member O'Connor, seconded by Member Johnson.

There being no further business to come before the Agency at this time, the Adjourned Regular Meeting was adjourned at 5:27 P.M.



Chairman of the Redevelopment Agency
of The City of San Diego, California

ATTEST:



Secretary of the Redevelopment Agency
of The City of San Diego, California