

ADJOURNED REGULAR MEETING
OF
JUNE 4, 1985

The meeting was called to order at 10:40 a.m.

Item 1: Roll Call

Present: Members Cleator, McColl, Jones, Struiksma, Gotch,
Murphy, Martinez and Chairman Hedgecock
Excused: Member Mitchell
Secretary: Charles G. Abdelnour

Item 2: Resolution approving the proposed FY 86 Gaslamp Quarter Council Budget,
contingent on the availability of 1985 CDBG financing.

Motion by Martinez to adopt the resolution.
Second by Gotch.
Vote: 8-0

ADOPTED AS RESOLUTION NO. 1100

Item 3: Resolution amending the Fiscal Year 1985 Horton Plaza Budget by adding
\$1.1 Million to the real estate line item to allocate funds for the
acquisition of property.

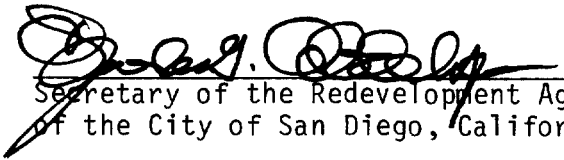
Fred Norton, representing Terry Nash, stated he felt there are better
uses for the \$1.1 Million. Art Skolnik, of the Gaslamp Quarter felt
this money should be kept in reserve in the event it is needed to supple-
ment funds allocated to the Fourth Avenue Project.

Members Cleator and Struiksma expressed opposition to this allocation.
Mr. Cleator cited the shadow problem if a tall building were constructed
at this location, as well as the negative signal being sent to the private
sector. Mr. Struiksma noted that Mr. Nash had asked for no public subsidy
in the development of his proposed structure.

Motion by Martinez to adopt the resolution.
Second by Gotch.
Vote: 6 - 2 (Cleator and Struiksma voting nay)

ADOPTED AS RESOLUTION NO. 1101

The meeting was adjourned at 11:13 a.m.


Secretary of the Redevelopment Agency
of the City of San Diego, California