

ADJOURNED REGULAR MEETING
OF
AUGUST 20, 1985

The meeting was called to order at 10:34 a.m.

Item 1: Roll Call

Present: Members Cleator, McColl, Gotch, Martinez and
Vice Chairman Mitchell.
Excused: Members Jones and Struiksma and Chairman Hedgecock.
Secretary: Charles G. Abdelnour

Item 2: Resolution approving an advance of \$26,200 to the Wells Fargo Bank Sculpture Fund to enable the installation of a Charles Ross sculpture to be installed on the Bank Plaza and then donated to the City of San Diego.

Motion by Martinez to adopt the resolution.
Second by Gotch.
Vote: 5-0

ADOPTED AS RESOLUTION NO. 1164

Item 3: Resolution approving the First Implementation Agreement to the Disposition and Development Agreement with Art Center Development.

Steve Karo, representing Save Our Balboa, spoke in opposition to this action.

Motion by Martinez to adopt the resolution.
Second by Gotch.
Vote: 5-0

ADOPTED AS RESOLUTION NO. 1165

Item 4: Resolution modifying Exhibit A (Promissory Note) of the Loan Agreement with the Horton Grand Saddlery Hotel.

Motion by Martinez to adopt the resolution.
Second by Gotch.
Vote: 5-0

ADOPTED AS RESOLUTION NO. 1166

Item 5: Resolution approving an agreement with Security Pacific National Bank to act as Trustee for the sale of multi-family revenue bonds in the Marina Redevelopment Project area.

Motion by Martinez to adopt the resolution.
Second by McColl.
Vote: 5-0

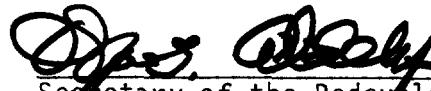
ADOPTED AS RESOLUTION NO. 1167

Item 6: Resolution approving an agreement for legal services with Weiser Kane Ballmer & Berkman for an amount not to exceed \$125,000 (for CCDC projects).

Motion by Martinez to adopt the resolution.
Second by Gotch.
Vote: 5-0

ADOPTED AS RESOLUTION NO. 1168

The meeting was adjourned at 10:51 a.m.


Secretary of the Redevelopment Agency
of the City of San Diego, California