

SPECIAL MEETING
OF
OCTOBER 27, 1986

The meeting was called to order at 10:00 p.m. in the Educational Cultural Complex Theater, 4343 Ocean View Boulevard.

Item 1: Roll Call

Present: Members Wolfsheimer, McColl, Jones, Gotch, McCarty
and Chairman O'Connor
Excused: Members Cleator, Struiksma and Martinez
Secretary: Charles G. Abdelnour

Item 2: Resolution directing the Executive Director to draft and negotiate a Memorandum of Understanding (MOU) among the State of California, the Redevelopment Agency of the City of San Diego, and National City (as necessary) in accordance with the action of the California Transportation Commission on October 16, 1986 on the City of San Diego's purchase of the Highway 252 Right-of-way.

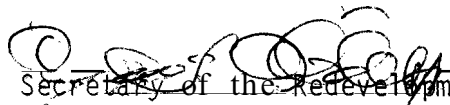
John Fowler summarized the proposed resolution and noted that the fiscal impact of the MOU on the City included \$6.3 million for street improvements within San Diego, a purchase price of \$3.344 million for the 252 Right-of-way, and \$3.7 million to fund street upgrades in National City.

Member Gotch inquired if there would be a need to use General Fund money, in addition to what had been approved through Ordinance 0-16742, which had been introduced earlier. Mr. Fowler replied that the MOU is expected to be funded by tax increment and land development proceeds within the southeastern redevelopment areas.

Motion by Jones to adopt the resolution.
Second by Gotch.
Vote: 6-0

ADOPTED AS RESOLUTION NO. 1416

The meeting was adjourned at 10:10 p.m.


Secretary of the Redevelopment Agency
of the City of San Diego, California