

REDEVELOPMENT AGENCY MINUTES

THE CITY COUNCIL/REDEVELOPMENT AGENCY MEETING
OF
APRIL 16, 1996

The meeting called to order as The City Council at 11:00 a.m.

Roll Call

Present Mathis, Wear, Kehoe, Stevens, Warden,
McCarty, Vargas, and Chair Golding

City Manager, Jack McGrory
City Attorney, John Witt
Secretary, Charles Abdelnour

Excused: Member Stallings

The meeting adjourned as The City Council at 11:06 a.m

The meeting reconvened as The Redevelopment Agency at 11:07 a.m.

ADOPTION - CONSENT

1. Approving resolution to:

- Item A. Authorize the issuance of Horton Plaza Redevelopment Project Tax Allocation Refunding Bonds, Series **1996** in an amount not to exceed **\$22.8** million; and
- Item B. The Preliminary Official Statement describing the proposed issuance of Horton Plaza Tax Allocation Refunding Bonds, Series **1996** and authorize the distribution to prospective bond purchasers; and
- Item C. The form of Trust Indenture between Redevelopment Agency and U.S. Trust Company of California, N.A.; and
- Item D. The form of an Escrow Agreement relating to the Horton Plaza Project Tax Allocation Refunding Bonds, Series 1988; and
- Item E. The form of a Purchase Contract between the Redevelopment Agency and Grigsby Brandford & Co., Inc.; and
- Item F. Authorize the Deputy Executive Director of the Agency to execute the Purchase Contract.

See Centre City Development Corporation report dated March **29, 1996**.

Council Companion Item No. **338**.

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ADOPTION - CONSENT

Item No. 1 - continued

No one spoke in opposition to this item.

Motion by Member Stevens to approve (with Stallings not present)
Second by Member Kehoe
Vote: 8-0

Redevelopment Agency Resolution Number R-2643, and City Council Resolution Number R-287209.

2. Approving resolution and document to:

Authorize the Executive Director to execute the "Exclusive NEGOTIATING Agreement".

See Redevelopment Agency report dated April 8, 1996.

No one spoke in opposition to this item.

Motion by Member Stevens to approve (with Stallings not present)
Second by Member Kehoe
Vote: 8-0

Redevelopment Agency Resolution Number R-2644, and Document Number D-2596.

3. Approving resolution and document to:

The First Amendment of the Lincoln Park Associates LLC DDA.

See Southeastern Economic Development Corporation report dated April 2, 1996.

No one spoke in opposition to this item.

Motion by Member Stevens to approve (with Stallings not present)
Second by Member Kehoe
Vote: 8-0

Redevelopment Agency Resolution Number R-2645, and Document Number D-2597.

ADJOURNMENT

The meeting adjourned at 11:10 a.m.



Secretary of The Redevelopment Agency
of The City of San Diego, California