

REDEVELOPMENT AGENCY MINUTES

THE CITY COUNCIL/
REDEVELOPMENT AGENCY MEETING
OF
JANUARY 14, 1997

The meeting called to order as The City Council at 10:14 a.m.

Roll Call Mathis, Wear, Kehoe, Stevens, Warden,
 McCarty, Stallings, Vargas, and Mayor Golding

City Manager, Jack McGrory
City Attorney, Casey Gwinn
Secretary, Charles Abdelnour

The meeting adjourned as The City Council at 10:39 a.m.

The meeting reconvened as The Redevelopment Agency at 10:40 a.m.

CONSENT-JOINT MEETING

1. Approving resolution to:

The construction of certain improvements for the Linear Park Extension of certain improvements for the Linear Park Extension from F Street to Cedar Street, making certain findings with respect to payments for these improvements, and authorizing CCDC to bid and construct the improvements.

See Centre City Development Corporation report dated, December 11, 1996.

Council Companion Item No. 335.

No one spoke in opposition to this item.

Motion by Member Warden to approve
Second by Member Wear
Vote: 9-0

Redevelopment Agency resolution number R-2704; and City Council Resolution Number R-288262.

2. Approving resolution to:

Item A. Accept a transfer of \$263,632 as an interest bearing loan to be used in the FY 96-97 SEDC Project Budget for implementation costs to augment the Central Imperial Redevelopment Projects in the following amounts:

<u>FUND NO.</u>	<u>FUND NAME</u>	<u>AMOUNT</u>
98770	Central Imperial (General)	\$ 153,632
98778	Lincoln High Site	56,000
98779	Potter Tract	21,000
98780	North Creek	<u>33,000</u>
		\$ 263,632
987xx	987xxx Central Imperial - Debt Repayment	\$ 118,000
98770	98761 Central Imperial - General	13,296
98780	98780 North Creek	<u>50,000</u>
	TOTAL	\$ 444,926

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CONSENT-JOINT MEETING

FY96-97 Central Imperial Budget Amendment (continued)

1. That the Agency amend the FY 96-97 Central Imperial Project budget to reflect the Community Development Block Grant (CDBG) reloan from the Southcrest Redevelopment Project Area (Fund No. 983303) as the funding source and appropriating the additional \$263,632 for project implementation costs, debt repayment to the City, planning and administration, redevelopment, legal services, environmental and finance.
 2. That the Auditor and Controller be directed to record the above indicated loan of \$263,632 as an interest bearing loan to the Redevelopment Agency, to be repaid as soon as practicable from tax increment or other appropriate revenues.
- Item B. That the Agency establish a debt service fund (Fund no. 987XXX) entitled "Central Imperial - Loan Repayment" and appropriating \$118,000 for debt repayment to the City.
- Item C. Reprogramming \$13,296 from the Ozark Street Improvements Phase II (Fund No. 98774) to augment the Central Imperial budget (General-Fund No. 98770) for project implementation costs.
- Item D. That the Agency amend the North Creek Project budget to include \$50,000 of land sale proceeds as a non-refundable deposit to fund project implementation costs and, that the Auditor and Controller be authorized to appropriate and expend funds for the same purpose.

See Southeastern Economic Development Corporation report dated January 14, 1997.

Council Companion Item No. 336.

No one spoke in opposition to these items.

Motion by Member Warden to approve

Second by Member Wear

Vote: 9-0

Redevelopment Agency resolution number R-2705; and City Council Resolution Number R-288263.

CONSENT-ADOPTION

3. Approving resolution and document to:

A Second Implementation Agreement to Disposition and Development Agreement with Harbor Fifth Associates.

See Centre City Development Corporation report dated December 11, 1996.

No one spoke in opposition to this item.

Motion by Member Warden to approve

Second by Member Wear

Vote: 9-0

Redevelopment Agency resolution number R-2706; and Document Number D-2706.

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CONSENT-ADOPTION

4. Approving resolution to:

Authorize condemnation proceedings to acquire one ownership parcel (Parcel No. 535-074-07 and 08) located in the Marina Sub Area of the Centre City Redevelopment Project.

See Centre City Development Corporation report, dated December 23, 1996.

No one spoke in opposition to this item.

Motion by Member Warden to approve

Second by Member Wear

Vote: 9-0

Redevelopment Agency resolution number R-2707.

5. Approving resolution and Document to:

A Second Amendment to the contract with Castello, Inc., in an amount not to exceed \$1,780,000 with an overall project cost in an amount not to exceed \$2,450,000.

See Southeastern Economic Development Corporation report, dated January 14, 1997.

No one spoke in opposition to this item.

Motion by Member Warden to approve

Second by Member Wear

Vote: 9-0

Redevelopment Agency resolution number R-2708; and Document number D-2708.

6. Approving resolution and document to:

A Third Implementation Agreement to Amended and Restated disposition and Development Agreement with Route 252 Joint Venture.

See Southeastern Economic Development Corporation report, dated January 14, 1997.

No one spoke in opposition to this item.

Motion by Member Warden to approve

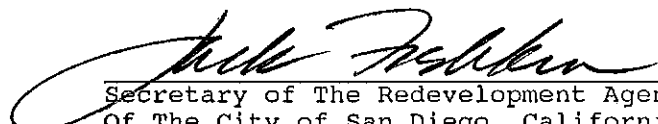
Second by Member Wear

Vote: 9-0

Redevelopment Agency resolution number R-2709; and Document number D-2709.

ADJOURNMENT

The meeting adjourned at 10:41 a.m.


Secretary of The Redevelopment Agency
Of The City of San Diego, California