

**SPECIAL REDEVELOPMENT AGENCY/CITY COUNCIL MEETING  
JULY 25, 2000**

The meeting called to order as the City Council at 10:35 a.m. by Mayor Golding.

Roll Call Mathis, Wear, Kehoe, Stevens, Warden, Stallings,  
McCarty and Mayor Golding

Michael T. Uberuaga, City Manager  
Casey Gwinn, City Attorney  
Charles Abdelnour, City Clerk

Excused Vargas

The meeting adjourned as the City Council at 12:13 p.m.

The meeting reconvened as the City Council at 2: 16 p.m.

The meeting adjourned as the City Council at 3:14 p.m.

The meeting reconvened as the Special Joint Redevelopment Agency and City Council at 3:15 p.m.

**Consent-Adoption**

1. Approving resolution to:

(RA 2001-2 Cor. Copy. 7/24/00)

1. That the Agency authorizes the repayment of \$550,000 previously loaned to it from the City from the following listed sources:

<u>FROM</u>	<u>AMOUNT</u>
Mt. Hope:	
Demo. Block (Dennis Conner)	\$150,000
Tax Increment	100,000
Gateway Center West:	
2.5 Acquisition	100,000
Lot 7	100,000
Southcrest:	
Tax Increment	<u>100,000</u>
<b>TOTAL</b>	<b>\$550,000</b>

SPECIAL REDEVELOPMENT AGENCY MINUTES - JULY 25, 2000

**Consent-Adoption**

Budget Actions FY 2000/2001 - (Continued)

2. That the Agency accepts \$550,000 from the City as an interest bearing loan to be used in the proposed Fiscal Year 2001 Southeastern Economic Development Corporation Project Budget for the Central Imperial Redevelopment Project area (Imperial Marketplace Project), and to be repaid as soon as is practicable from tax increment or other appropriate and available revenue.
3. That the Agency authorizes the reprogramming of \$186,000 in previously allocated funds (\$83,000 from Fund 98776; \$103,000 from Fund 98778) for use in Imperial Marketplace Fund 98780.
4. That the Agency authorizes the expenditure of an amount not to exceed \$736,000 (\$550,000 from the above City Loan; \$186,000 from the above reprogrammed monies) for the Central Imperial Redevelopment Project area (Imperial Marketplace Project).

See Southeastern Economic Development Corporation report dated July 17, 2000.

Council Companion Item No. S501.

Public Testimony - in opposition

Reynaldo Pisano, submitted a letter, dated July 25, 2000, in opposition, unable to stay.

Motion by Member Stevens to approve (with Vargas not present)

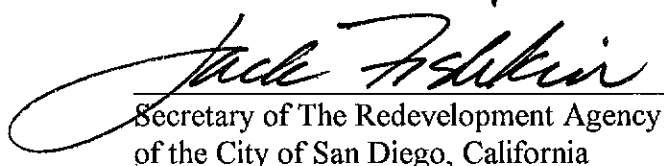
Second by Member Warden

Vote: 8-0

**Redevelopment Agency Resolution number R-0 3199 and City Council Resolution no. R-293560.**

**Adjournment**

The meeting adjourned as the Special Joint Redevelopment Agency with City Council at 3:16 p.m.

  
Secretary of The Redevelopment Agency  
of the City of San Diego, California