

**SPECIAL REDEVELOPMENT AGENCY MEETING
NOVEMBER 13, 2001**

The meeting called to order as the City Council at 10:05 a.m. by Mayor Murphy.

Roll Call Peters, Wear, Atkins, Stevens, Maienschein,
Fyre, Madaffer, Inzunza, and Mayor Murphy

Michael T. Uberuaga, City Manager
Casey Gwinn, City Attorney
Charles Abdelnour, City Clerk
Jack Fishkin, City Clerk

The meeting adjourned as the City Council 10:48 a.m.

The meeting reconvened as the Redevelopment Agency at 10:48 a.m.

Adoption

1. Second Ballpark and Redevelopment Project Implementation Agreement.

(RA 2002-45)

Authorizing and directing the Executive Director to execute the Second Ballpark and Redevelopment Project Implementation Agreement to: 1) increase the Agency's investment in the Ballpark Project by an additional \$15.4 million for certain expenses and an additional \$8.5 million in contingent expenses; 2) waive the condition subsequent that the City obtain its financing on a fully tax-exempt basis; 3) release the City's first priority lien and security interest in favor of an unconditional guaranty from Major League Baseball in order to obtain municipal bond insurance; and 4) extend the MOU into December, 2001. Also authorizing the directing the Executive Director to approve necessary extension of the MOU prior to the receipt of the City's bond proceeds.

Council Companion Item No. 330C.

Staff: Leslie J. Girard 236-7726

Atty: Leslie J. Girard

Motion by Member Wear to continue to November 20, 2001

Second by Member Stevens

Vote: 9-0

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Adoption

3. Budget Amendment for Centre City and Horton Plaza Loan Repayment.

(RA 2002-59)

Amending the Annual Program Budget previously adopted for FY 2001-02 and authorizing an increase in the repayment of city loans.

See Centre City Development Corporation report dated November 1, 2001.

Staff: Frank Alessi 533-7130

Atty: Douglas Humphreys

Auditor Certificate Number: AC 2200518

Motion by Member Wear to continue to November 20, 2001

Second by Member Stevens

Vote: 9-0

4. Authorizing Executive Director and the Auditor and Comptroller to Take Actions to Purchase and Develop the Surface Lots, if necessary.

(RA 2002-58)(Cor. Copy 11/7/01)

Authorizing the Executive Director and the Auditor & Comptroller to take certain action on behalf of the Agency, if necessary, to purchase and develop the surface lots if the Port has not purchase the lots under the Purchase and Sale Agreement.

See Centre City Development Corporation report dated November 1, 2001.

Staff: Frank Alessi 533-7130

Atty: Douglas Humphreys

Motion by Member Wear to continue to November 20, 2001

Second by Member Stevens

Vote: 9-0

REDEVELOPMENT AGENCY MINUTES

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Adoption

2. Approving the Resolution of Issuance Relating to the Sale of Centre City Redevelopment Project Tax Allocation Bonds, Series 2001A.

(RA 2002-47)

Authorizing the Issuance of Centre City Redevelopment Project Subordinate Tax Allocation Bonds, Series 2001 a in an amount not exceed \$59 million; Approving the Preliminary Official Statement; approving the Form of Purchase Contract, and authorizing certain other matters pertaining to the Issuance and Sale of the Proposed Tax Allocation Bonds.

See Centre City Development Corporation report dated November 1, 2001.

Council Companion Item No. 331.

Frank Alessi, project manager, Centre City Development Corporation presented staff report and a slide presentation.

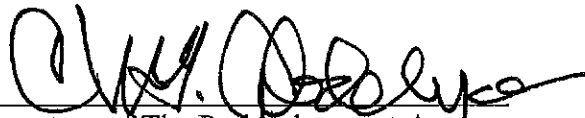
Public testimony in opposition by Mel Shapiro and Ron Bonsom.

Motion by Member Wear to approve (with Fyre in opposition)
Second by Member Stevens
Vote: 8-1

Redevelopment Agency Resolution number R-03403, and City Council Resolution number R-295707.

Adjournment

The meeting adjourned and The Redevelopment Agency at 11:18 a.m.


Secretary of The Redevelopment Agency
of the City of San Diego, California