

**SUPPLEMENTAL MINUTES REDEVELOPMENT AGENCY MEETING
JULY 9, 2002**

The meeting called to order as the City Council at 10:07 a.m. by Mayor Murphy

Roll Call Peters, Wear, Atkins, Stevens, Maienschein,
Fyre, Madaffer, Inzunza, and Mayor Murphy

Michael T. Uberuaga, City Manager
Leslie Devaney City Attorney
Jack Fishkin, City Clerk

The meeting adjourned as the City Council at 11:16 a.m.

The meeting reconvened as the Redevelopment Agency with City Council at 11:16 a.m.

Adoption

S-1. Approval of the FY 2002 Bond Issuance.

(RA 2003-19) (Cor. Copy 7/02/02)

That the Redevelopment Agency adopt a resolution authorizing the issuance and delivery of not to exceed \$4,000,000 aggregate principal amount of the Agency's Mount Hope Redevelopment Project tax allocation bonds, approving the execution and delivery of a Third Supplemental Trust Agreement and an Official Statement and approving certain other matters in connection therewith. The financing documents approved by the foregoing resolution include: Third Supplemental Trust Agreement (Mount Hope Redevelopment Project) between the Redevelopment Agency of the City of San Diego and BNY Western Trust Company as Trustee, Notice of Inviting Bids, Redevelopment Agency of the City of San Diego, Mount Hope Redevelopment Project Tax Allocation Bonds, Series 2002A. Notice of Intention to Sell Bonds, Continuing Disclosure Agreement, Preliminary Official Statement. The Agency intends to use the new loans received from the City from the repayment of the Mount Hope City Loans to finance certain publicly owned public improvements in the Southcrest, Central Imperial and Mount Hope Redevelopment Projects, all of which improvements will be of benefit to the adjacent Mount Hope Redevelopment Project.

See Southeastern Economic Development Corporation report no. 02-007, dated May 29, 2002.

Council Companion Item No. S-500

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Adoption

S-1. Approval of the FY 2002 Bond Issuance. (Continued)

No one spoke in opposition to this item.

Motion by Member Wear to approve

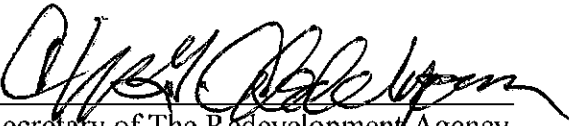
Second by Member Stevens

Vote: 9-0

Redevelopment Agency Resolution number R-03497, and City Council Resolution number R-296785.

Adjournment

The meeting adjourned and the Redevelopment Agency with City Council at 11:18 a.m.


Secretary of The Redevelopment Agency
of the City of San Diego, California