

**SPECIAL REDEVELOPMENT AGENCY MEETING
OCTOBER 9, 2006**

The meeting called to order as the City Council at 2:00 p.m. Council President Peters with all Council Members present.

Roll Call Faulconer, Atkins, Young, Maienschein, Fyre,
 Madaffer, Hueso, and Council President Peters

 Andrea Tevlin, Independent Budget Analyst
 Michael J. Aguirre, City Attorney
 Karen Heumann, City Attorney
 Elizabeth Maland, City Clerk

The meeting adjourned as the City Council at 3:22 p.m. by Council President Peters for the purpose of a break.

The meeting reconvened as the City Council at 3:32 p.m. by Council President Peters with all Council Members present.

The meeting adjourned as the City Council at 5:05 p.m. by Council President Peters.

The meeting reconvened as the Redevelopment Agency at 5:05 p.m. by Chair Pro Tem Young with Chair Peters abstaining, and not present.

Non-Agenda Public Comment:

None.

Adoption

1. **Studio 15-Owner Participation Agreement with Studio 15 Housing Partners, LLC-East Village Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project (District 2)**

(Continued from Redevelopment Agency meeting, September 26, 2006,
RA Item no. 6 and Housing Authority Companion Item no. 3)

(RA-2007-29)

That the Redevelopment Agency (Agency) approve the Owner Participation Agreement with Studio 15 Housing Partners, LLC which will provide for an Agency loan in an amount not to exceed \$16,498,000 from the Centre City Redevelopment Low and Moderate Income Housing Fund for the Studio 15 project.

SPECIAL REDEVELOPMENT MEETING MINUTES – OCTOBER 9, 2006

Adoption

1. Studio 15-Owner Participation Agreement with Studio 15 Housing Partners, LLC-East Village Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project (District 2)

(Continued from Redevelopment Agency meeting, September 26, 2006, RA Item no. 6 and Housing Authority Companion Item no. 3)

See Centre City Development Corporation Report no. CCDC-06-23, dated September 20, 2006.

Under the 2006 Final Environmental Impact Report (FEIR), an Environmental Secondary Study was prepared for all developments in the Centre City area in order to evaluate the project's compliance with the Downtown Community Plan (Plan) and Planned District Ordinance and, therefore, the findings and conclusions of the FEIR. Unless the project is found to be out of compliance with those planning documents, no further environmental review is required.

Dale Royal, project manager, Centre City Development Corporation, gave a brief staff report and slide presentation.

No one spoke in opposition to this item.

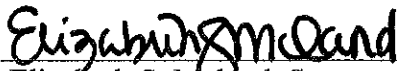
Housing Authority Companion Item no. 1
Staff: Dale Royal, (619) 533-7108
Agency Counsel: Huston Carlyle

Motion by Member Faulconer to Adopt (with Chair Peters abstaining)
Second by Member Atkins
Passed by the following Vote: 7-0

Redevelopment Agency Resolution and Document numbers R-04082 and D-04082.

Adjournment

The meeting adjourned as the Redevelopment Agency at 5:19 p.m.



Elizabeth S. Maland, Secretary Redevelopment Agency
of the City of San Diego
(jis)