

**REDEVELOPMENT AGENCY MEETING  
FEBRUARY 6, 2007**

The meeting was called to order as the City Council at 2:03 pm. by Council President Peters with all Council Members Madaffer and Hueso not present.

Roll Call       Faulconer, Atkins, Young, Maienschein, Fyre,  
Madaffer, Hueso, and Council President Peters

Andrea Tevlin, Independent Budget Analyst  
Karen Heumann, City Attorney  
Elizabeth Maland, City Clerk

The meeting adjourned as the City Council at 2:25p.m.

The meeting reconvened as the Special Redevelopment Agency at 2:25 p.m. by Chair Peters with all Agency Members present.

**Adoption**

**3. Subordination of Affordability Covenants for the North Park Condos (La Boheme) Project (District 3)**

(RA-2007-61)

- Item 1.     Make a finding that an economically feasible alternative method of financing the affordable units on substantially comparable terms and conditions, but without subordination, is not reasonably available.
  
- Item 2.     Authorize the Agency Executive Director or designee to take such actions as may be necessary in order to subordinate the Agency's Affordability Covenants and restrictions to the lien of the lender providing financing for the affordable units, but only up receipt by the Agency Executive Director or designee of written commitments from such lender, reasonably designated to protect the Agency's investment in the event of default.

This activity is covered under MND #5787 (North Park Condos). The activity is adequately addressed in the environmental document and there is no change in circumstance, additional information, or project changes to warrant additional environmental review. Because the prior environmental document adequately covered this activity as part of the previously approved project, the activity is not a separate project for purposes of CEQA review pursuant to State Guidelines Section 15060 (c)(3).

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**Adoption**

**3. Subordination of Affordability Covenants for the North Park Condos (La Boheme) Project (District 3)**

(Continued)

See Redevelopment Agency Report no. RA-07-3, dated, January 31, 2007.

Tom Romstad, project manager, presented staff report.

Staff: Tom Romstad, (619) 533-5284  
Michelle Rosenthal, (619) 533-5449  
Agency Counsel: Eunice Chan

No one spoke in opposition to this item.

Motion by Member Atkins to Adopt  
Second by Chair Peters  
Passed by the following Vote: 8-0

**Redevelopment Agency Resolution number R-04106.**

**1. Approval of Minutes:**

January 9, 2007

Motion by Member Madaffer to Approve  
Second by Member Hueso  
Passed by the following Vote: 8-0

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**Adoption**

2. **Joint Account Agreement for the Grantville Redevelopment Project Area.**  
**(District 7)**

(RA-2007-64) (Cor. Copy)

Authorize the Executive Director or his/her designee to enter into a joint account agreement by and between the Redevelopment Agency of the City of San Diego and the County of San Diego for the Grantville Redevelopment Project for tax increment revenues payable to the Redevelopment Agency

This activity is categorically exempt for CEQA pursuant to State CEQA Guidelines, Section 15301, and exempt from NEPA pursuant to 24 CFR Part 58, Section 58.34(b).

Redevelopment Agency.

No one spoke in opposition to this item.

Staff: Tracy Reed, (619) 533-7519  
James Davies, (619) 533-5373  
Agency Counsel: Glenn Spitzer

Motion by Member Madaffer to Adopt  
Second by Member Hueso  
Passed by the following Vote: 8-0

**Redevelopment Agency Resolution and Document numbers R-04107 and D-04107.**

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**Adoption**

4. **North Embarcadero Visionary Plan Joint Powers Authority Agreement  
Columbia and Marina Sub Areas and Little Italy Redevelopment District  
of the Expansion sub Area of the Centre City Redevelopment Project  
(District 2)**

(RA-2007-30)(Cor. Copy)

That the Redevelopment Agency approve and authorize staff to execute the proposed Joint Exercise of Powers Agreement between the Redevelopment Agency of the City of San Diego acting through the Centre City Development Corporation, the City of San Diego and the San Diego Unified Port District.

This activity is not a project, and therefore not subject to CEQA per CEQA Guidelines Section 15060 (c)(3).

See Centre City Development Corporation Report no CCDC-07-02 and CCDC-07-02, dated, January 31, 2007.

Council Companion Item no. 334

Alexandra Elias, project manager, gave a brief background of the project.

No one spoke in opposition to this item.

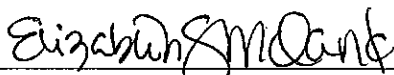
Staff: Alexandra Elias, (619) 533-7117  
Agency Counsel: Huston Carlyle

Motion by Member Faulconer to Adopt  
Second by Chair Peters  
Passed by the following Vote: 8-0

**Redevelopment Agency Resolution and Document numbers R-04108 and D-04108.**

**Adjournment**

The meeting adjourned as the Redevelopment Agency with City Council at 2:50 p.m.



Elizabeth S. Mañand, Secretary Redevelopment Agency  
of the City of San Diego (jis)