

**SPECIAL REDEVELOPMENT AGENCY MEETING
MAY 15, 2007**

The meeting was called to order as the City Council at 2:02 pm. by Council President Peters with Council Members Maienschein and Hueso not present.

Roll Call Faulconer, Atkins, Young, Maienschein, Fyre,
 Madaffer, Hueso, and Council President Peters

 Lisa Celya, Independent Budget Analyst
 Michael J. Aguirre, City Attorney
 Karen Heumann, City Attorney
 Elizabeth Maland, City Clerk

The meeting adjourned as the City Council at 2:03 p.m.

The meeting reconvened as the Special Redevelopment Agency at 2:03 p.m. by Chair Peters with Agency Member Maienschein not present.

The meeting adjourned as the Redevelopment Agency at 2:06 p.m.

The meeting reconvened as the City Council at 2:06 p.m. by Council President Peters with Council Member Maienschein not present. Council President Peters recessed the meeting at 3:05 p.m. for the purpose of a break.

The meeting reconvened as the City Council at 3:11 p.m. by Council President Peters with Council Member Maienschein not present.

The meeting adjourned as the City Council at 3:11 p.m.

The meeting reconvened as the Special Redevelopment Agency at 3:11 p.m. by Chair Peters with Agency Member Maienschein not present.

Non-Agenda Public Comment:

PC-1. Joy Synyata, affordable housing.

PC-2. Mel Shapiro, acceptance of gifts, city staff.

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES-MAY 15, 2007

Adoption

1. Redevelopment Agency Fiscal Year 2008 Budget (Districts 2, 3, 4, 6, 7 & 8)

(RA-2007-99)

Item 1a. Adopting the Fiscal Year 2008 Redevelopment Agency budget for: projects administered by the Centre City Development Corporation (CCDC).

(RA-2007-101)

Item 1b. Adopting the Fiscal Year 2008 Redevelopment Agency budget for: projects administered by the Southeastern Economic Development Corporation (SEDC).

(RA-2007-98)

Item 1c. Adopting the Fiscal Year 2008 Redevelopment Agency budget for: projects administered by the City's Redevelopment Division.

(RA-2007-100)

Item 1d. The administration of CCDC.

(RA-2007-103) (Revised)

Item 1e. The administration of SEDC.

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES-MAY 15, 2007

Adoption

1. Redevelopment Agency Fiscal Year 2008 Budget (Districts 2, 3, 4, 6, 7 & 8)

(Continued)

(RA-2007-102)

- Item 2. Authorizing a CDBG loan repayment to the City of San Diego in the amount of \$800,000 from the Southcrest Redevelopment Project Area?
- Item 3. Authorizing a CDBG loan repayment to the City of San Diego in the amount of \$400,000 from the Central Imperial Redevelopment Project Area?
- Item 4. Accepting the transfer of \$600,000 from the City of San Diego as an interest bearing CDBG loan to be used in the Fiscal Year 2008 project budget for the Gateway Center West Redevelopment Project Area?
- Item 5. Accepting the transfer of \$200,000 from the City of San Diego as an interest bearing CDBG loan to be used in the Fiscal Year 2008 project budget for the Dells Imperial Study Area?
- Item 6. Accepting the transfer of \$400,000 from the City of San Diego as an interest bearing CDBG loan to be used in the Fiscal Year 2008 project budget for the Southcrest Redevelopment Project Area?

(RA-2007-97)

- Item 7. Determining that the planning and the administration expenses included in the Low- and Moderate-Income Housing Funds in the Fiscal Year 2008 Redevelopment Agency Budget are necessary and in proportion to the funding of the production, improvement, and/or preservation of affordable housing for low-moderate-income households?

This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines Section 15060 (c)(3).

Redevelopment Agency Report no. RA-07-14 and Report to City Council RTC-07-075, dated May 9, 2007.

Council Companion Item no. 330

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES-MAY 15, 2007

Adoption

1. Redevelopment Agency Fiscal Year 2008 Budget (Districts 2, 3, 4, 6, 7 & 8)

(Continued)

Janice Weinrick, Deputy Executive Director, Redevelopment Agency, gave a brief background of Redevelopment project areas.

Nancy Graham, president, Centre City Development Corporation, gave a brief background of Centre City Redevelopment project areas.

Carolyn Smith, president, Southeastern Economic Development Corporation, gave a brief background of Southeastern Redevelopment project areas.

Public testimony in opposition by Lam Lutar, Kathleen MacLeod, Jarvis Ross, and Ian Trowbridge, Mitchell Berner, Mignon Schere.

Public testimony in favor by Joy Sunyata, Gary Smith.

Items 1a and 1d

Motion by Member Faulconer to amend salary increases not be increased CCDC (with Atkins, Madaffer, Hueso, and Chair Peters in opposition)

Second by Member Young

Motion failed Vote: 4-4

Items 1a and 1d

Motion by Member Madaffer to Adopt (with Fyre in opposition)

Second by Member Chair Pro Tem Young

Passed by the following Vote: 7-1

Items 1b, 1e, 2, 3, 4, 5, and 6

Motion by Member Chair Pro Tem Young to Adopt, and that Item 1e with direction, that in conjunction with approval and adoption of said Fiscal Year 2008 administrative budget, SEDC's President is authorize and directed to have conducted a performance and audit to be completed within ninety (90) days (with Fyre in opposition)

Second by Member Madaffer.

Passed by the following Vote: 7-1

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES-MAY 15, 2007

Adoption

1. Redevelopment Agency Fiscal Year 2008 Budget (Districts 2, 3, 4, 6, 7 & 8)

(Continued)

Items 1c

Motion by Member Madaffer to Adopt
Second by Member Chair Pro Tem Young
Passed by the following Vote: 8-0

Item 7

Motion by Member Madaffer to Adopt
Second by Member Chair Pro Tem Young
Passed by the following Vote: 8-0

Staff: Scott Mercer, (619) 236-6242
Mae Alonsagay, (619) 533-7129
Dante Dayacap, (619) 527-7345
Agency Counsel: Huston Carlyle

**Redevelopment Agency and Document numbers R-04137 and D-04137;
R-04138 and D-04137; R-04139 and D-04137; R-04140 and D-04137;
R-04141; R-04142 and D-04137; R-04143 and D-04137; and Council
Resolution number R-302634.**

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES-MAY 15, 2007

Adoption

2. Approval of the 2007 Tax Allocation Bond Issuance not to exceed \$42,000,000 (Districts 4 & 8).

(RA-2007-106)Cor. Copy

That the Redevelopment Agency adopts a resolution:

- Item 1. Approving the financing and refinancing of improvements for Southcrest Redevelopment Project, the Central Imperial Redevelopment Project and the Mount Hope Redevelopment Project in an amount not to exceed \$21.0 million for 2007 Series A (Taxable) and \$21.0 million for 2007 Series B (Tax-Exempt).
- Item 2. Approving and authorizing the execution of related documents and agreements and authorizing certain other actions in connection with issuance of tax allocation bonds.

This activity is not a project and therefore is exempt from CEQA pursuant to State CEQA Guidelines Section 15060 (c)(3).

Southeastern Economic Development Corporation Report no. SEDC-07-004, dated May 8, 2007.

Council Companion Item no. 331

Staff: Dante Dayacap, (619) 527-7345

Agency Counsel: Mark Blake

Motion by Member Chair Pro Tem Young to continued to May 22, 2007, for further review (with Hueso not present)

Second by Member Fyre

Passed by the following Vote: 7-0

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES-MAY 15, 2007

Adoption

3. Approval of Agreements with Robinson and Pearman LLP and Hawkins Delafield & Wood LLP for Bond/Disclosure Counsels (Districts 4 & 8)

(RA-2007-105)

That the Redevelopment Agency of the City of San Diego (Agency) approves agreements with Robinson and Pearman, LLP and Hawkins Delafield & Wood LLP, for Bond/Disclosure Counsels.

This activity is not a "project" and therefore is exempt from CEQA pursuant to State Guidelines Section 15060 (c)(3).

Southeastern Economic Development Corporation Report no. SEDC-07-001, dated May 8, 2007.

Staff: Dante Dayacap, (619) 527-7345
Agency Counsel: Huston Carlyle

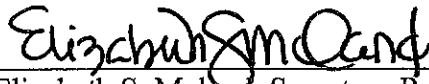
Motion by Member Chair Pro Tem Young to continued to May 22, 2007, for further review (with Hueso not present)

Second by Member Fyre

Passed by the following Vote: 7-0

Adjournment

The meeting adjourned as the Special Redevelopment Agency with City Council at 6:40 p.m.



Elizabeth S. Maland, Secretary Redevelopment Agency
of the City of San Diego (jis)