

**REDEVELOPMENT AGENCY MEETING-SUPPLEMENTAL
MAY 22, 2007**

The meeting was called to order as the City Council at 2:06 pm. by Council President Peters with all Council Members present.

Roll Call Faulconer, Atkins, Young, Maienschein, Fyre,
 Madaffer, Hueso, and Council President Peters

 Michael J. Aguirre, City Attorney
 Karen Heumann, City Attorney
 Elizabeth Maland, City Clerk

The meeting adjourned as the City Council at 2:09 p.m.

The meeting reconvened as the Redevelopment Agency at 2:09 p.m. by Chair Peters with all Agency Members present.

Adoption

**S-41. Approval of Agreements with Robinson and Pearman LLP and Hawkins
Delafield & Wood LLP for Bond/Disclosure Counsels (Districts 4 & 8)**

(Continued from the RA Meeting, May 15, 2007, RA#3, at the request of Chair Pro Tem Young, for further review)

(RA-2007-105)

That the Redevelopment Agency of the City of San Diego (Agency) approves agreements with Robinson and Pearman, LLP and Hawkins Delafield & Wood LLP, for Bond/Disclosure Counsels.

This activity is not a "project" and therefore is exempt from CEQA pursuant to State Guidelines Section 15060 (c)(3).

Southeastern Economic Development Corporation Report no. SEDC-07-001, dated May 8, 2007.

Staff: Dante Dayacap, (619) 527-7345
Agency Counsel: Huston Carlyle

Motion by Member Fyre to continue to Tuesday, June 12, 2007, for further review.
Second by Member Hueso
Passed by the following Vote: 8-0

REDEVELOPMENT AGENCY MEETING MINUTES-SUPPLEMENTAL-
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Adoption

**S-40. Approval of the 2007 Tax Allocation Bond Issuance not to exceed \$42,000,000
(Districts 4 & 8).**

(Continued from the RA/CC Meeting, May 15, 2007, RA#2/Council Companion
Item #331, at the request of Chair Pro Tem Young, for additional information)

(RA-2007-106)Cor. Copy

That the Redevelopment Agency adopts a resolution:

Item 1. Approving the financing and refinancing of improvements for Southcrest
Redevelopment Project, the Central Imperial Redevelopment Project and
the Mount Hope Redevelopment Project in an amount not to exceed \$21.0
million for 2007 Series A (Taxable) and \$21.0 million for 2007 Series B
(Tax-Exempt).

Item 2. Approving and authorizing the execution of related documents and
agreements and authorizing certain other actions in connection with
issuance of tax allocation bonds.

This activity is not a project and therefore is exempt from CEQA pursuant to State
CEQA Guidelines Section 15060 (c)(3).

Southeastern Economic Development Corporation Report no. SEDC-07-004, dated
May 8, 2007.

Council Companion Item no. S-501

Public testimony in favor, by Reynaldo Pisano.

Staff: Dante Dayacap, (619) 527-7345

Agency Counsel: Mark Blake

Motion by Member Hueso to continue to Tuesday, June 12, 2007, for further
review.

Second by Member Madaffer

Passed by the following Vote: 8-0

REDEVELOPMENT AGENCY MINUTES

REDEVELOPMENT AGENCY MEETING MINUTES-SUPPLEMENTAL-
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Adjournment

The meeting adjourned as the Redevelopment Agency with City Council at
4:43 p.m.

Elizabeth S. Maland

Elizabeth S. Maland, Secretary Redevelopment Agency
of the City of San Diego (jis)