

**SPECIAL REDEVELOPMENT AGENCY MEETING
MAY 4, 2010.**

The meeting called to order as the City Council at 2:05 p.m. by Council President Pro Tem Faulconer with Council President Hueso, Council Members DeMaio and Emerald not present.

Roll Call Lightner, Faulconer, Gloria, Young, DeMaio,
Frye, Council President Hueso

Andrea Tevlin, Independent Budget Analyst
Jeff Kavar, Independent Budget Analyst
Tom Haynes, Independent Budget Analyst
Mary Jo Lanzafame, City Attorney
Elizabeth Maland, City Clerk

Excused Emerald

The meeting adjourned as the City Council at 3:42 p.m.

The meeting reconvened as the Special Redevelopment Agency at 3:42 p.m. by Chair Hueso with Agency Member Emerald not present.

Adoption

2. Funding for the Installation of Traffic Signals on College Ave. at Arosa St. and Adams Ave. in the Crossroads Redevelopment Project Area (District 7)

That the Redevelopment Agency:
(RA-2010-82)

Item 1. Make necessary findings to authorize the use of Redevelopment Agency funds so that the City will install two traffic signals along the College Avenue at the intersections of Arosa Street and Adams Avenue within the Crossroads Redevelopment Project Area; and

Item 2. Authorize the City's Chief Financial Officer to transfer Redevelopment Agency funds up to \$450,000 from City Fund 200357, Crossroads Redevelopment CIP Contributions, into City CIP A-IL.00004, Traffic Signals-City wide;

(RA-2010-81)

Item 3. Pursuant to Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations set forth in Title 26 of the Code of Federal Regulations, the Redevelopment Agency declares its official intent to reimburse itself with proceeds of a future borrowing for certain expenditures undertaken for the installation of two traffic signals along College Avenue at the intersections of Arosa Street and Adams Avenue.

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Adoption

2. Funding for the Installation of Traffic Signals on College Ave. at Arosa St. and Adams Ave. in the Crossroads Redevelopment Project Area (District 7)

(Continued)

This activity is categorically exempt from CEQA pursuant to State CEQA Guidelines Section 15303 new construction.

Redevelopment Agency Report no. RA-10-16 and Report to City Council Report no. RTC-10-36, dated April 28, 2010.

Council Companion Item no. 332

Staff: Tracy Reed, 236-6543

James Davies, 236-6540

Agency Counsel: Diane Young

Comptroller Certificate Number: CC 3000003190

Motion by Agency Member Young to Adopt (with Emerald not present)

Seconded by Chair Pro Tem Faulconer

Passed by the following Vote: 7-0

Redevelopment Agency Resolution numbers R-04512 and R-04513, and Council Resolution number R-305820.

1. Fiscal Years 2008 and 2009 Audited Financial Statements Pertaining to the Operations of Corporation-General (Districts 4 & 8)

(RA-2010-80)

That the Redevelopment Agency Board of the City of San Diego receive and file the Fiscal Years 2008 and 2009 Audited Financial Statements of SEDC.

Southeastern Economic Development Corporation Report no. SEDC-10-004, dated April 28, 2010.

Staff: Terry Darden, 527-7345 ext. 138

Agency Counsel: Kendall Berkey

Motion by Member Young (with Fyre in opposition and Emerald not present)

Seconded by Chair Pro Tem Faulconer


Passed by the following Vote: 6-1

Redevelopment Agency Resolution and Document numbers R-04514 and D-04514a (2008), D-04514b (2009).

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Adjournment

The meeting adjourned as the Special Redevelopment Agency at 4:05 p.m.



Elizabeth S. Maland, Secretary Redevelopment Agency
of the City of San Diego (jis)