

SPECIAL REDEVELOPMENT AGENCY MEETING

JUNE 21, 2010

The meeting called to order as the City Council at 2:00 p.m. by Council President Hueso with Council Members Young and DeMaio not present.

Roll Call Lightner, Faulconer, Gloria, Young, DeMaio,
Frye, Emerald, Council President Hueso

Andrea Tevlin, Independent Budget Analyst
Tom Haynes, Independent Budget Analyst
Jan Goldsmith, City Attorney
Elizabeth Maland, City Clerk

The meeting adjourned as the City Council at 3:45 p.m.

The meeting reconvened as the Special Redevelopment Agency with City Council at 3:45 p.m. by Chair Hueso with all Agency Members present.

Adoption

1. Community Development Block Grant (CDBG) Repayment Agreement Cessation of Interest Accrual on Agency Debt to the City, Extinguishment of Agency CDBG and HUD Section 108 Debt to the City, and related Fiscal Year 2010 Budget Amendment (Districts 2, 3, 4, 6, 7 & 8)

Redevelopment Agency:
(RA-2010-92)(Rev. Copy)

1) Adopt a resolution to approve the proposed Repayment Agreement and authorize the Executive Director or designee to enter into the proposed Repayment Agreement with the City of San Diego which includes among other terms, Agency's repayment of the Community Development Block Grant "CDBG" debt to the City in the amount of \$78,787,000.

(RA-2010-95)

2) Adopt a resolution providing for:

- a. the cessation of interest accrual on all Agency Long-Term Debt to the City on June 30, 2009; and
- b. the extinguishment of the total CDBG and HUD Section 108 debt owed to the City totaling approximately \$228,432,499 as follows:
 - i. the Agency's schedule repayments to the City pursuant to the proposed Repayment Agreement;
 - ii. the Agency's continued payments to the City according to the established debt repayment schedule for the Naval Training Center HUD Section 108.1 Loan; and
 - iii. the City's forgiveness of the remaining total CDBG and HUD Section 108 on June 30, 2019, provided the Agency fulfills the repayment requirement as specified in the Repayment Agreement.

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES –JUNE 21, 2010

Adoption

1. Community Development Block Grant (CDBG) Repayment Agreement Cessation of Interest Accrual on Agency Debt to the City, Extinguishment of Agency CDBG and HUD Section 108 Debt to the City, and related Fiscal Year 2010 Budget Amendment (Districts 2, 3, 4, 6, 7 & 8)

(Continued)

(RA-2010-94)

- 3) Adopt a resolution to amend the Agency’s Program Budgets for the Redevelopment Projects administered by Centre City development Corporation, and the City’s Redevelopment Division to facilitate the Fiscal Year 2010 payment pursuant to the proposed Repayment Agreement and to authorize the Fiscal Year 2010 payment totaling \$3,633,800 to the City upon the Parties’ execution of the Repayment Agreement.

This activity is not a “project” and therefore exempt from CEQA pursuant to State CEQA Guidelines Section 15060(c)(3).

Redevelopment Agency Report no. RA-10-23, and Report to Council RTC-10-062, dated June 16, 2010.

Council Companion Item no. 203

Janice Weinrick, Deputy Executive Director, Redevelopment, requested that Redevelopment Agency Item 2a and b, and Council Companion Item no. 203b Continued to Tuesday, July 13, 2010.

Staff: Janice L. Weinrick, 236-6250
Scott Mercer, 236-6242
Agency Counsel: Kendall Berkey
Comptroller Certificate Number: CC30000003313

Motion by Chair Pro Tem Faulconer to Adopt staff’s recommendation and Continued to Tuesday, July 13, 2010, Redevelopment Agency Items 2a and b to July 13, 2010.

Redevelopment Agency Resolution and Documents numbers R-04525 and D-04525, and R-04526, and City Council Resolution number R-305920.

REDEVELOPMENT AGENCY MINUTES

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES –JUNE 21, 2010

Adoption

Chair Hueso stated properties in Dells Imperial, recused from Redevelopment Agency Item no. 2, and Chair Pro Tem Fauleoner chaired the meeting.

2. Redevelopment Agency Fiscal Year 2011 Budget (Districts 4 & 8)

Redevelopment Agency:

1. Approve the Fiscal Year 2011 Redevelopment Agency budgets for:

(RA-2010-102)

a. projects administered by the Centre City Development Corporation;

(RA-2010-97)

b. project administered by the Southeaster Economic Development Corporation.

(RA-2010-100)

c. projects administered by the City's Redevelopment Division.

(RA-2010-101) (Rev. Copy)

d. the administration of Centre City Development Corporation; and

(RA-2010-98)

e. the administration of Southeastern Economic Development Corporation?

(RA-2010-99)

2. Determine that the planning and administration expenses included in the Low-and Moderate-income Housing Funds in the Fiscal Year 2011 Redevelopment Agency budget are necessary and in proportion to the funding for the production, improvement, and/or preservation of affordable housing for low-and moderate-income households?

This activity is not a 'project' under the definition set forth in CEQA Guidelines Section 15378. Therefore, pursuant to CEQA Guidelines Section 15060 (c)(3), this activity is not project.

Redevelopment Agency Report no. RA-10-28, dated June 16, 2010.

Public testimony in favor by Gary Smith, Jennifer Douglas, Diana Gribble, Rachel Jensen, Jeeni Criscenzo, Bill Keller, Jarvis Ross. The following in favor did not speak, Joseph Vettel, Noor Kazmi, Jeanne Brown.

Staff: Janice L. Weinrick, 236-6250

Scott Mercer, 236-6242

Agency Counsel: Kendall Berkey

REDEVELOPMENT AGENCY MINUTES

SPECIAL REDEVELOPMENT AGENCY MEETING MINUTES –JUNE 21, 2010

Adoption

2. Redevelopment Agency Fiscal Year 2011 Budget (Districts 4 & 8)

(Continued)

Motion by Member DeMaio to Adopt Redevelopment Agency Fiscal Year 2011 budget (CCDC, SEDC, and Redevelopment Agency) with amendment to CCDC Budget Schedule V, Budget Item 20, Public Infrastructure, Attachment A as stated by Agency Member DeMaio to provide \$700,000 for the public toilet project; however, encumbering those funds until such time as a plan and budget are presented to the Agency. Instruct CCDC management to report back by the end of October after developing a project plan and stake-holder outreach (with Chair Hueso recused and Emerald not present)

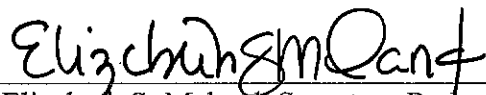
Seconded by Member Fyre

Passed by the following Vote: 6-0

Redevelopment Agency Resolution and Document numbers R-04527 and D-04527, R-04528 and D-04527, D-04528, R-04529 and D-04527, D-04529, R-04530 and D-04527, D-04530, R-04531 and D-04527, D-04531. R-04532 and D-04529

Adjournment

The meeting adjourned as the Special Redevelopment Agency at 6:08 p.m.



Elizabeth S. Maland, Secretary Redevelopment Agency
of the City of San Diego (jis)