

DATE ISSUED: October 2, 2002

REPORT NO. 02-223

ATTENTION: Honorable Mayor and City Council

SUBJECT: Appointment of Real Estate Acquisition and Valuation Division
Deputy Director

SUMMARY

THIS IS AN INFORMATION ITEM ONLY. NO ACTION IS REQUIRED ON THE PART OF THE CITY COUNCIL.

I am pleased to announce the appointment of Carol A. Chiodo to the position of Deputy Director of the Real Estate Acquisition and Valuation Division in the Real Estate Assets Department effective November 4, 2002. This position is responsible for providing leadership and direction to division technical and support staff in the appraisal, estimating, acquisition and disposal of real property and rights of way; and providing appraisal services and obtaining independent fee appraisals and estimates for all City departments and agencies. The Deputy Director is also responsible for analyzing and solving complex real estate acquisition transactions; negotiating complex real estate transactions; creating workable win-win scenarios; and interpreting and implementing City Council Policies.

Carol has over 19 years of experience in the field of public sector real estate, the last 15 of which have been in a management capacity. She has served as the Real Estate Manager for the City of Riverside, the City of Pasadena, Metropolitan Water District, the Los Angeles Unified School District and the San Jose Redevelopment Agency. In all of these agencies, Carol had the responsibility of managing acquisition, appraisal, negotiations, relocation, and was also involved in extensive community outreach programs, litigation support and interaction with other local, state and federal agencies.

In her current position with the City of Riverside, Carol provides all real estate support services for multiple departments including Public Works, Public Utilities, Development, Parks and Recreation, Fire, Library and Police.

Carol has worked on many projects ranging in size and complexity, and was part of the Metropolitan Water District Reservoir Project, which included more than 160 acquisitions and over 200 relocations. The project, now completed, was one of the largest public works projects of its type in the State of California in over 30 years.

Please join me in welcoming Carol to the management team.

Respectfully submitted,

Bruce A. Herring
Deputy City Manager