



DATE ISSUED: April 12, 2007

REPORT NO: 07-062

ATTENTION: Budget and Finance Committee
Meeting of April 18, 2007

REPORT TO THE CITY COUNCIL

SUBJECT: Charter Section 39 Report: Period Nine of Fiscal Year 2007

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

The attached schedules provide period to date totals of the expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2006 through March 9, 2007 (Periods 1 through 9). These reports reflect the fiscal status of departments by comparing actual expenditures and revenues to both annual and period budgets. The annual budgets presented include the original FY07 adopted budget, and the current FY07 revised budget.

This report is being submitted as an informational item only. Many significant budget adjustments included in the FY07 Mid-Year Report are not reflected in Period 9 balances. The Department of Finance will have these adjustments completed in time for the Period 10 report in May. This presentation will contain the additional analysis and narrative requested during the presentation of the Period 8 report. In June, the presentation of the 4th Quarter Report will contain a thorough analysis of revenues and expenditures.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

Greg Levin, CPA
Acting Deputy Comptroller

Jay Goldstone
Chief Financial Officer

Attachments:

[Schedule 1—General Fund Status of Revenue by Category](#)
[Schedule 2—General Fund Status of Revenue by Department](#)
[Schedule 3—General Fund Status of Expenditures](#)
[Schedule 4—Non-General Fund Status of Revenue](#)
[Schedule 5—Non-General Fund Status of Expenditures](#)