



THE CITY OF SAN DIEGO
REPORT TO THE CITY COUNCIL

DATE ISSUED: July 18, 2007 REPORT NO: 07-121
ATTENTION: City Council Members
Docket of July 24, 2007
SUBJECT: Fiscal Year 2004 CAFR
REFERENCE: Municipal Code Section 22.0710

REQUESTED ACTION:

Receive and file, the City's Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2004.

STAFF RECOMMENDATION: As above

SUMMARY: Consistent with the remedial recommendation contained in the Report of the Audit Committee of the City of San Diego (Kroll Report) dated August 8, 2006, staff provided the 2004 CAFR to the City Council for their review two weeks prior to consideration by the Council. Staff simultaneously presented the CAFR to the City of San Diego Audit Committee during two open meetings of the Audit Committee, at the conclusion of the second meeting the Audit Committee unanimously voted to recommend that the full City Council receive and file the 2004 CAFR. At this meeting staff is recommending that it be received by the City Council as final. This document has been approved by the City's Disclosure Practices Working Group (DPWG) and the certificate of approval has been attached to this agenda item.


The public may obtain a copy of the City's 2004 CAFR on the City website at no charge.

FISCAL CONSIDERATIONS: None

PREVIOUS COUNCIL and/or COMMITTEE ACTION: None



Greg Levin, Comptroller
Auditor & Comptroller



Jay M. Goldstone
Chief Financial Officer

The link to the Comprehensive Annual Financial Report (CAFR) is
<http://www.sandiego.gov/auditor/reports/index.shtml>