THE CITY OF SAN DIEGO

REPORT TO THE CITY COUNCIL

DATE ISSUED: December 31, 2015 REPORT NO: 15-113

ATTENTION: Council President and City Council

FROM: Chief Financial Officer via the Office of the City Comptroller

SUBJECT: Informational Report Pursuant to the Local Agency Special Tax and Bond Accountability Act for the Fiscal Year Ended June 30, 2015

REQUESTED ACTION: Information Item Only

SUMMARY

THIS IS AN INFORMATION ITEM ONLY. NO ACTION IS REQUIRED ON THE PART OF THE CITY COUNCIL.

BACKGROUND

This Annual Report is being provided pursuant to the Local Agency Special Tax and Bond Accountability Act (the "Act"). The Act was enacted by the California State Legislature to provide accountability measures associated with a local agency's adoption of voter approved special taxes and certain forms of bonded indebtedness. The Act requires that, on or after January 1, 2001, any local special tax or bond measure subject to voter approval shall provide accountability measures that include:

1. A statement indicating the specific purposes of the special tax or bond;
2. A requirement that the proceeds of the special tax or bond be applied to those specific identified purposes;
3. The creation of an account into which the proceeds shall be deposited; and
4. An annual report containing specified information concerning the use of the proceeds.

At present, the City of San Diego has four Community Facilities Districts (CFD) that fall under the provisions of the Act; Community Facilities District No. 1 (Miramar Ranch North), Community Facilities District No. 2 (Santaluz) Improvement Area No. 1, Improvement Area No. 3 and Improvement Area No. 4, Community Facilities District No. 3 (Liberty Station), and Community Facilities District No. 4 (Black Mountain Ranch Villages).

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Collections and Expenditures

The revenues and expenses of each Community Facilities District and Improvement Areas are tracked using separate restricted funds. When collected funds exceed the amount of funds expended for the year, the excess funds remain in the separate fund and can only be used for their intended purposes. When the funds expended exceed the amount collected in the year, the excess is paid from the restricted fund balance of the CFD. Revenue and expenditure data contained herein is based upon audited financial information for Fiscal Year 2015.

DISCUSSION

Previous Council actions, public hearings, and elections have formally established the aforementioned districts, authorized the levy of special taxes, and authorized the issuance of special tax bonds to finance the acquisition of certain necessary public improvements. The documents associated with those actions fulfill, or provide for, satisfaction of the first three requirements referenced above. The purpose of this report is to comply with the Annual Report requirements (No. 4, above) of the Act as they pertain to the above referenced Community Facilities Districts. Accordingly, the following information is presented:

COMMUNITY FACILITIES DISTRICT NO. 1
(Miramar Ranch North)
Special Tax Bonds

Annual Report
Pursuant to the Local Agency Special Tax and Bond Accountability Act
(Audited)

Pursuant to Ordinance No. O-17588 and Resolution Nos. R-277111 and R-277110 (the "Authorizing Documents"), Community Facilities District No. 1 (Miramar Ranch North) was established and authorized to issue special tax bonds and to levy special taxes to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities. In June 2012, Community Facilities District No. 1 (Miramar Ranch North) issued its Special Tax Refunding Bonds, Series 2012 (the "2012 Refunding Bonds"). These bonds were issued to refund the previously issued 1998 CFD No.1 (Miramar Ranch North) Special Tax Refunding Bonds. The original 1998 Bonds were issued to refund the previously issued 1991 and 1995 CFD No. 1 (Miramar Ranch North) Special Tax Bonds which financed various public facilities.

Special Taxes

In accordance with Government Code Section 50075.3, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Special Tax Collections[1]	$ 3,718,794
Interest Earnings	1,453
Transfers In	8,805
Total	**$ 3,729,052**
Funds Expended	
Debt Service Payments	$ 3,655,025
Transfers Out[2]	6,408
Administrative Expenses	49,881
Total	**$ 3,711,314**

(b) Pursuant to the Authorizing Documents, special taxes may be levied to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities and to pay costs associated with administration of the district. The status of projects authorized to be funded by the district, subject to various conditions is shown in Appendix A.

[1] Includes delinquent amounts and penalties received in FY 2015 from prior year levies.
[2] Transfer to Delinquency Fund 200506 in the amount of $6,408 per O-17882.

Local Bond Measure (Special Tax Bonds)

In accordance with Government Code Section 53411, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Interest Earnings	$ 4,067
Total	**$ 4,067**
Funds Expended	
Transfers Out[3]	$ 8,805
Total[4]	**$ 8,805**

(b) The status of any project required or authorized to be funded, pursuant to the Authorizing Documents

See Appendix A.

[3] Funds in excess of Reserve Requirement transferred to Interest Account.
[4] Fund balance used for expenditures in excess of funds collected.

COMMUNITY FACILITIES DISTRICT NO. 2
(Santaluz)
Improvement Area No. 1
Special Tax Bonds

Annual Report
Pursuant to the Local Agency Special Tax and Bond Accountability Act
(Audited)

Pursuant to Ordinance No. O-18788 and O-19085, and Resolution Nos. R-296009 and R-292869 (the "Authorizing Documents"), Community Facilities District No. 2 (Santaluz) Improvement Area No. 1 was established and authorized to issue special tax bonds and to levy special taxes to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities. In December 2011, Community Facilities District No. 2 (Santaluz) Improvement Area No.1 issued its Special Tax Refunding Bonds, Series A of 2011 (the "2011 Refunding Bonds"). These bonds were issued to refund the previously issued CFD No. 2 Improvement Area No. 1 Special Tax Bonds, Series A of 2000 and Series A of 2004. The original 2000 and 2004 Bonds were issued to finance various public facilities. The accounts associated with the CFD No. 2 Improvement Area No.1 Special Tax Bonds, Series A of 2000 and Series A of 2004 were transferred into the CFD No. 2, Improvement Area No.1 Special Tax Refunding Bonds, Series A of 2011 accounts in conjunction with the refunding transaction.

Special Taxes

In accordance with Government Code Section 50075.3, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Special Tax Collections[5]	$ 3,998,171
Interest Earnings	2,113
Transfers In	26,112
Total	**$ 4,026,396**
Funds Expended	
Debt Service Payments[6]	$ 4,082,130
Administrative Expenses	63,374
Total[7]	**$ 4,145,504**

(b) Pursuant to the Authorizing Documents, special taxes may be levied to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities and to pay costs associated with administration of the district. The status of projects authorized to be funded by the district, subject to various conditions is shown in Appendix A.

[5] Includes delinquent amounts and penalties received in FY 2015 from prior year levies. $205,963 of the total collected came from optional prepayments, of which $128,713 was used to call bonds on September 1, 2015.
[6] Includes March 1, 2015 bond call and premium payments of $77,250.
[7] Fund balance used for expenditures in excess of funds collected.

Local Bond Measure (Special Tax Bonds)

In accordance with Government Code Section 53411, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Interest Earnings	$ 6,632
Total	**$ 6,632**
Funds Expended	
Transfers Out[8]	$ 26,112
Total[9]	**$ 26,112**

(b) The status of any project required or authorized to be funded, pursuant to the Authorizing Documents

See Appendix A.

[8] Includes funds $24,495 in excess of Reserve Requirement which were transferred to the Interest Account and $1,617 reserve fund credit transferred to Redemption Account due to prepayment by property owner.
[9] Fund balance used for expenditures in excess of funds collected.

COMMUNITY FACILITIES DISTRICT NO. 2
(Santaluz)
Improvement Area No. 3
Special Tax Bonds

Annual Report
Pursuant to the Local Agency Special Tax and Bond Accountability Act
(Audited)

Pursuant to Ordinance No. O-18788 and Resolution No. R-293798 (the "Authorizing Documents"), Community Facilities District No. 2 (Santaluz) Improvement Area No. 3 was established and authorized to issue special tax bonds and to levy special taxes to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities. In June 2015, Community Facilities District No. 2 (Santaluz) issued its Special Tax Refunding Bonds, Series 2015. These bonds were issued to refund the previously issued Community Facilities District No. 2 (Santaluz) Improvement Area No. 3 Special Tax Bonds, Series B of 2000 which were issued to pay for the acquisition of various public facilities. Since the Special Tax Refunding Bonds, Series 2015 (the "2015 Refunding Bonds") is the only obligation for this district issued subsequent to the enactment of the Local Agency Special Tax and Bond Accountability Act, the amounts reported as collected and expended are from the inception of this issuance.

Special Taxes

In accordance with Government Code Section 50075.3, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Special Tax Collections[10]	$ 2,033
Interest Earnings	3
Total	**$ 2,036**
Funds Expended	
Administrative Expenses	$ 3,885
Total[11]	**$ 3,885**

(b) Pursuant to the Authorizing Documents, special taxes may be levied to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities and to pay costs associated with administration of the district. The status of projects authorized to be funded by the district, subject to various conditions is shown in Appendix A.

[10] Special tax collected from the date of issuance of CFD2-IA3 Refunding Bonds, Series 2015 (June 16, 2015) to the end of fiscal year 2015 (June 30, 2015). All revenues and expenditures collected before June 16, 2015 from CFD2-IA3 were not subject to reporting requirements of the Act.
[11] Fund balance used for expenditures in excess of funds collected.

Local Bond Measure (Special Tax Bonds)

In accordance with Government Code Section 53411, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Bond Issued[12]	$ 3,380,000
Original Issue Discount	(1,650)
Transfers In[13]	233,806
Total	**$ 3,612,156**
Funds Expended	
Refunding Escrow[14]	$ 3,453,173
Cost of Issuance[15]	156,645
Total	**$ 3,609,818**

(b) The status of any project required or authorized to be funded, pursuant to the Authorizing Documents:

See Appendix A.

[12] Proceeds from Bonds Issued were used to establish the CFD2-IA3 2015 Refunding Reserve and Escrow.
[13] Transfer from CFD2-IA3 2000 Special Tax Fund of $233,806 and Reserve Fund of $340,005 (CFD2-IA3 2000 Residual Balance) which were used to fund the CFD2-IA3 2015 Refunding Escrow.
[14] Consists of $2,879,362 of proceeds from Bonds Issued and $573,811 CFD2-IA3 2000 Residual Balance. Funds were held in Escrow until CFD2-IA3 2000 Bonds were redeemed on September 1, 2015.
[15] Includes $27,590 Underwriter's Discount.

COMMUNITY FACILITIES DISTRICT NO. 2
(Santaluz)
Improvement Area No. 4
Special Tax Bonds

Annual Report
Pursuant to the Local Agency Special Tax and Bond Accountability Act
(Audited)

Pursuant to Ordinance No. O-19152 and Resolution Nos. R-297633 and R-297634 (the "Authorizing Documents"), Community Facilities District No. 2 (Santaluz) Improvement Area No. 4 was established and authorized to issue special tax bonds and to levy special taxes to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities. In June 2015, Community Facilities District No. 2 (Santaluz) Improvement Area No. 4 issued its Special Tax Refunding Bonds, Series 2015. These bonds were issued to refund the previously issued Improvement Area No. 4 Special Tax Bonds, Series A of 2004 which were issued to finance various public facilities.

Special Taxes

In accordance with Government Code Section 50075.3, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Special Tax Collections[16]	$ 581,191
Interest Earnings	316
Transfers In	776
Total	**$ 582,283**
Funds Expended	
Debt Service Payments	$ 564,754
Administrative Expenses	38,990
Transfers Out[17]	460,010
Total[18]	**$ 1,063,754**

(b) Pursuant to the Authorizing Documents, special taxes may be levied to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities and to pay costs associated with administration of the district. The status of projects authorized to be funded by the district, subject to various conditions is shown in Appendix A.

[16] Includes delinquent amounts and penalties received in FY 2015 from prior year levies.
[17] Transfer to Delinquency Fund 200506 in the amount of $880 per O-17882; and transfer of $459,130 from CFD2-IA4 2004 residual balance to CFD2-IA4 2015 Refunding Escrow.
[18] Fund balance used for expenditures in excess of funds collected.

Local Bond Measure (Special Tax Bonds)

In accordance with Government Code Section 53411, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Bond Issued[19]	$ 6,215,000
Original Issue Premium	210,963
Interest Earnings	958
Transfers In[20]	521,574
Total	**$ 6,948,495**
Funds Expended	
Refunding Escrow[21]	$ 6,812,648
Cost of Issuance[22]	167,432
Transfers Out	776
Total[23]	**$ 6,980,856**

(b) The status of any project required or authorized to be funded, pursuant to the Authorizing Documents:

See Appendix A.

[19] Proceeds from Bonds Issued were used to establish the CFD2-IA4 2015 Refunding Reserve and Escrow.
[20] Transfer from CFD2-IA4 2004 Special Tax Fund of $521,574 to fund the CFD2-IA4 2015 Refunding Escrow.
[21] Consists of $5,715,064 of proceeds from Bonds Issued and $1,097,584 CFD2 IA4 2004 Special Tax Fund and Reserve Fund which were held in Escrow until CFD2-IA4 2004 Bonds were redeemed on September 1, 2015.
[22] Includes $36,626.27 Underwriter's Discount.
[23] Fund balance used for expenditures in excess of funds collected.

COMMUNITY FACILITIES DISTRICT NO. 3
(Liberty Station)
Special Tax Bonds

Annual Report
Pursuant to the Local Agency Special Tax and Bond Accountability Act
(Audited)

Pursuant to Ordinance No. O-19078 and Resolution Nos. R-296710 and R-296742 (the "Authorizing Documents"), Community Facilities District No. 3 (Liberty Station) was established and authorized to issue special tax bonds and to levy special taxes to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities. In February 2013, Community Facilities District No. 3 (Liberty Station) issued its Special Tax Refunding Bonds, Series 2013 (the "2013 Refunding Bonds"). These bonds were issued to refund the previously issued CFD No. 3 (Liberty Station) Special Tax Bonds Series A of 2006 and Series A of 2008, which financed various public facilities.

Special Taxes

In accordance with Government Code Section 50075.3, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Special Tax Collections[24]	$ 1,158,841
Interest Earnings	448
Transfers In	2,229
Total	**$ 1,161,518**
Funds Expended	
Debt Service Payments	$ 1,140,375
Administrative Expenses	47,167
Total[25]	**$ 1,187,542**

(b) Pursuant to the Authorizing Documents, special taxes may be levied to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities and to pay costs associated with administration of the district. The status of projects authorized to be funded by the district, subject to various conditions is shown in Appendix A.

[24] Includes delinquent amounts received in FY 2015 from prior year levies.
[25] Fund balance used for expenditures in excess of funds collected.

Local Bond Measure (Special Tax Bonds)

In accordance with Government Code Section 53411, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Interest Earnings	$ 1,895
Total	**$ 1,895**
Funds Expended	
Transfers Out[26]	$ 2,229
Total[27]	**$ 2,229**

(b) The status of any project required or authorized to be funded, pursuant to the Authorizing Documents:

See Appendix A.

[26] Funds in excess of reserve requirement transferred to the Interest Account.
[27] Fund balance used for expenditures in excess of funds collected.

COMMUNITY FACILITIES DISTRICT NO. 4
(Black Mountain Ranch Villages)
Special Tax Bonds

Annual Report
Pursuant to the Local Agency Special Tax and Bond Accountability Act
(Audited)

Pursuant to Ordinance No. O-19090 and Resolution Nos. R-294259, R-294260, and R-296893 (the "Authorizing Documents"), Community Facilities District No. 4 (Black Mountain Ranch Villages) was established and authorized to issue special tax bonds and to levy special taxes to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities.

Special Taxes

In accordance with Government Code Section 50075.3, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Special Tax Collections[28]	$ 1,252,237
Interest Earnings	493
Total	**$ 1,252,730**
Funds Expended	
Debt Service Payments	$ 883,138
Transfers Out[29]	997,734
Administrative Expenses[30]	49,825
Total[31]	**$ 1,930,697**

(b) Pursuant to the Authorizing Documents, special taxes may be levied to pay debt service on the bonds and/or to directly pay for the acquisition of various public facilities and to pay costs associated with administration of the district. The status of projects authorized to be funded by the district, subject to various conditions is shown in Appendix A.

[28] Includes delinquent amounts and penalties received in FY 2015 from prior year levies.
[29] Transfer to Delinquency Fund 200506 in the amount of $2,742 per O-17882 and $994,992 to Project Account to pay for CFD4 authorized facilities.
[30] Includes $467 in refunds to property owner for previous year levies that were overcharged.
[31] Fund balance used for expenditures in excess of funds collected.

Local Bond Measure (Special Tax Bonds)

In accordance with Government Code Section 53411, the following information is presented for the fiscal year ending June 30, 2015:

(a) The amount of funds collected and expended:

Funds Collected	
Interest Earnings	$ 1,458
Transfers In[32]	1,000,947
Total	**$ 1,002,405**
Funds Expended	
Project Cost	$ 1,100,000
Total[33]	**$ 1,100,000**

(b) The status of any project required or authorized to be funded, pursuant to the Authorizing Documents:

See Appendix A.

Rolando Charvel
City Comptroller

Mary Lewis
Chief Financial Officer

[32] Transfer to Project Account from Special Tax Fund to pay for CFD4 Authorized Facilities.
[33] Fund balance used for expenditures in excess of funds collected.

APPENDIX A

In accordance with Government Code Section 50075.3 and Section 53411, the following information is presented:

> The status of any project required or authorized to be funded, pursuant to the Authorizing Documents.

For each Community Facilities District, the project status for incomplete projects is updated based on information obtained directly from the associated developer until each project is reported as complete. The status of the projects has been independently verified by the City. Note that not all authorized facilities listed have been, or are intended to be, financed in whole or in part by the special taxes or proceeds of the special tax bonds.

COMMUNITY FACILITIES DISTRICT NO. 1
(Miramar Ranch North)
Special Tax Bonds

Project	Construction Status
Regional Park / Open Space	Complete
Aherns Field Lighting	Complete
Capitalized Interest	Complete
Mercy Interchange (Stage 1)	Complete
Mercy Interchange (Stage 2)	Complete
Park & Ride / Traffic Signal	Complete
Scripps Ranch Bl West	Complete
Scripps Ranch Bl East	Complete
Scripps North Parkway Offsite (West)	Complete
Scripps North Parkway On-Site (East)	Complete
Contribution For Offsite Roads - Pomerado	Complete
Contribution For Offsite Roads - 8A	Complete
Spring Canyon Road	Complete
Cypress Canyon Road	Complete
Reservoir Road	Complete
Booster Pump (Near Mercy Road)	Complete
Water Reservoir/Booster Pump	Complete
Modified Interceptor Ditch	Complete

Offsite Sewer South	Complete
Offsite Sewer North	Complete
Community Park West	Complete
Lakeshore Park	Complete
Community Park East	Complete
Recreation Building	Complete
Fire Station #37	Complete
Scripps Ranch Library	Complete
Mass Transit Study	Complete

COMMUNITY FACILITIES DISTRICT NO. 2
(Santaluz)
Improvement Area No. 1 & No. 3
Special Tax Bonds

Project	Construction Status
Carmel Valley Road from Via Abertura to Black Mountain Road (Seg B)[1] Includes Black Mountain Road from Carmel Valley Road southerly to existing Black Mountain Road Includes Collins Nursery ROW acquisition Includes portion of 36" water line – 793 zone Includes 36" water line – 610 zone Includes Pressure Reduction Station	Complete
Construction of Carmel Valley Road Segments 1, 2 and 3 from North of SR 56 to Via Abertura Includes traffic signal at Rancho Santa Fe Farms Road	Complete
Camino Ruiz South[1] Includes 16" Water Line in Camino Ruiz Includes 24" Water Line in Camino Ruiz	Complete
Camino Ruiz from CR South Northerly to San Dieguito and Extension to Stn. 213[1] Includes 16" Water Line Includes 24" Water Line Includes Sewer Trunk from Fairbanks Highlands Intercept to Pump Station No. 3 Intercept	Complete
San Dieguito Road from Camino Ruiz to existing San Dieguito Road[1] Includes Water Facilities	Complete
Median and Parkway Landscaping of Carmel Valley Road from Via Abertura to Black Mountain Road (Seg B) Includes Black Mountain Road from Carmel Valley Road southerly to existing Black Mountain Road	Complete

Water and Sewer Facilities a. Sewer Trunk Line from Existing Carmel Valley Sewer Trunk Line to Fairbanks Highlands Intercept b. Trunk Sewer from Pump Station No. 3 Intercept to Pump Station No. 2 Intercept c. Trunk Sewer from Pump Station No. 2 Intercept to northerly end of Project	Complete
d. Pump Station No. 3 and Force Main to Trunk Sewer e. Pump Station No. 2 and Force Main to Trunk Sewer f. 36" Water Line from Reservoir to Black Mountain Road, including construction of initial Carmel Valley Road Segment BB improvements (land bridge, grading and encasement of existing water facilities)	
25 Million Gallon Reservoir	Complete
South Fire Station and Equipment (Portion)	Complete
Offsite Traffic Signals and Intersection Improvements Intersection Improvements at El Camino Real and San Dieguito Road Traffic Signal at Black Mountain Road and Maler Road Intersection Improvements at Black Mountain Road and Park Village Road	Complete
Traffic Signal at Camino Ruiz and San Dieguito Traffic Signal at Carmel Valley Road and Camino Ruiz Traffic Signal at Carmel Valley Road and Black Mountain Road	Complete
Regional Park Land Acquisition and Grading (Fair Share)	Complete
Preliminary Design Costs of Public Improvements	Complete
Neighborhood Park Improvements	Complete
Landscaping of Camino Del Sur and San Dieguito Road	Complete
Community Park Improvements	Complete

(1) Roadway projects include street improvements, water and sewer improvements as indicated, utilities (joint trench, electric, gas, cable TV, telephone) included within the roadway right-of-way or within a designated easement, if eligible for funding by the District.

COMMUNITY FACILITIES DISTRICT NO. 2
(Santaluz)
Improvement Area No. 4
Special Tax Bonds

Project	Construction Status
Offsite Water and Sewer Improvements	Complete
Community Park Improvements	Complete
El Camino Real from Derby Downs Road to San Dieguito Road	Complete

COMMUNITY FACILITIES DISTRICT NO. 3
(Liberty Station)
Special Tax Bonds

Project	Construction Status
Rosecrans Street Improvements and Lytton Street Improvements	Complete
Park Demolition and Rough Grading	Complete
Landscaping of Rosecrans Parkway	Complete
Rosecrans Intersection At Nimitz Boulevard	First round of plan check comments were received from the City and subsequent changes to the drawings are being made for resubmittal. A Permit is expected in February of 2016. Moving forward into public bidding, contracting and construction so long as the Navy Jet Fuel pipeline project doesn't interfere with our work.
Phase I Park Facilities and Remaining Park Demolition and Rough Grading	Complete
Phase II Park Facilities	Complete
Harbor Drive Street Improvements	Complete
Laning/Cushing Drive Signal Improvements	Complete

COMMUNITY FACILITIES DISTRICT NO. 4
(Black Mountain Ranch Villages)
Special Tax Bonds

Project	Construction Status
Extend Camino Ruiz, 2 Lanes, from Santaluz to Resort Street:	
a. Street Improvements (portion of T-5)	Complete
b. Wildlife Crossing (T-7)	Complete
c. Underground Utilities & Improvements	Complete
Sewer Lift Station No. 1, including Gravity Line from Camino Ruiz and Force Mains to Santaluz	Complete
Extend Camino Ruiz, 2 Lanes, from Resort Street to Camino del Norte:	
a. Street Improvements (remainder of T-34.1)	Complete
b. Underground Utilities & Improvements	Complete
If not already existing, widen Camino Ruiz, from 2 to 4 Lanes, from San Dieguito Road to Carmel Valley Road:	
a. Street Improvements (T-10)	Complete
b. Wildlife Crossing (T-12)	Complete

If not already existing, widen Carmel Valley Road, from 2 to 4 lanes, from Black Mountain Road to entrance of Fairbanks Highlands: a. Street Improvements (portion of T-22) Torrey Highlands PFFP Projects T-4.3 and T-4.4	Project T-22 consists of two phases of Carmel Valley Road widening (T-22.1 & T-22.2). T-22.1 is widening the road to four lanes from Via Albertura east to Camino Del Sur. This phase is further split into two phases. The first consisting of widening from Via Albertura to the easterly boundary of Fairbanks Country Villas property is being constructed by Davidson Communities under the terms of a reimbursement agreement (RA). This phase is complete. The second phase of T-22.1 will be completed under the terms of a separate reimbursement agreement with D.R. Horton. This phase will continue the widening easterly to Camino del Sur. The project plans are moving through the review process at the City and it is anticipated that the developer will go out for bids in July, 2016, with construction starting in October 2016 and completion at the end of 2018. T-22.2 is the portion of the widening from Camino Del Sur easterly to Black Mountain Road and anticipated to be constructed by BMR, LLC under the terms of a reimbursement agreement. The permit for this project has been pulled and bonds posted. The City is reviewing the developer bid package. Developer anticipates going to bid in November 2015 and completing the project by mid 2016.

b. Wildlife Crossing (T-24) Now included as a portion of projects T-21.1 and T-22.1)	The original two lanes of the wildlife crossing on Carmel Valley Road were ultimately completed as part of project T-21.1. Two additional lanes will be added as part of the widening project which D.R. Horton will be constructing T-22.1/Phase II).
Extend Carmel Valley Road, 4 Lanes, from Black Mountain Road to Camino Crisalida: a. Street Improvements (T-25) b. Wildlife Crossing (T-27) c. Underground Utilities & Improvements	 Complete Complete Complete
Gravity Sewer Line from East Clusters to Existing Gravity Line at Camino Ruiz	Complete
If not already existing, extend Camino Ruiz, 2 lanes, from Carmel Valley Road to SR-56. (T-13)	Complete
If not already existing, widen Camino Ruiz, from 2 to 4 lanes, from Carmel Valley Road to SR-56. (T-14)	Camino Ruiz (now Camino Del Sur) has already been widened to four lanes. There will be a future expansion to six lanes commensurate with the requirements of the Transportation Phasing Plans in BMR and Torrey Highlands. Project has been permitted and bonded. The City is reviewing the bid package. Developer anticipates going out to bid in November 2015 and project completion of the road widening by mid 2016.

If not already existing, widen Carmel Valley Road, from 2 to 4 lanes, from Via Abertura to Del Mar Heights Road. BMR PFFP Project (T-20), PHR PFFP Project No. T-4.4, Phase 2	The project is being completed by Pardee in two phases. The first phase from Del Mar Heights Road to Lopelia has been completed. The second easterly phase from Lopelia to Via Albertura is also being constructed by Pardee as part of a reimbursement agreement. Phase 2 is anticipated to be completed in Fiscal Year 2016. The Notice of Completion (NOC) and As-Builts are anticipated to be finalized by June 30, 2016.
If not already existing, widen Camino Ruiz, from 2 to 4 lanes, from San Dieguito Road to Camino del Norte: a. Street Improvements (T-6 and T-34.2)	Construction complete. Project T-6 consists of the widening to 4 lanes of Camino Ruiz (now Camino Del Sur) from San Dieguito Road northerly to Paseo del Sur). This project was completed during FY 2014. City has issued a letter of substantial completion and the Notice of Completion (NOC) and As-Builts are anticipated to be finalized by December 2015. Project T-34.2 consists of extending Camino Del Sur by building a 4-lane road from Bernardo lake Drive east to Lone Quail Road. This project was completed in FY 2014. City issued a letter of substantial completion on 5/16/2014, and Notice of Completion (NOC) and As-Builts are anticipated to be finalized by December 2015. As a note, project T-34.1 consisted of extending Camino Del Sur from Paseo del Sur to Bernardo Lakes Drive, which links the two projects above. This project has been previously completed.
b. Wildlife Crossing (T-8)	Complete