

ATTACHMENT H

POLICY APPLICATIONS City use of District-owned land

APPLICATION OF CRITERIA USING ASSIGNED LAND VALUES

FRANKLIN ELEMENTARY SCHOOL - 1.42 acres

District-Owned Land @ \$500,000/ac	\$ 710,000
City Design/Construct @ \$200,000/ac	- 284,000
	<u>\$ 426,000</u>

City Maintenance @ \$8,000/ac/yr x 1.42 ac = \$11,360
\$ 426,000 ÷ \$11,360 = 37.5 years to reach parity

Fiscal Impact: City has been paying 100% maintenance costs pursuant to the existing 25-year joint use agreement which expires 2006. City would continue to pay 100% maintenance costs for an additional 12.5 years, until parity is reached in 2019. City and District would share maintenance costs equally after 2019.

APPLICATION OF CRITERIA USING MASTER LEDGER

FRANKLIN ELEMENTARY SCHOOL - 1.42 acres

District-Owned Land @ \$500,000/ac	(\$ 710,000 applied to Master Ledger)
City Design/Construct @ \$200,000/ac	\$ 284,000

District Maintenance @ \$8,000/ac/yr x 1.42 ac = \$11,360
\$284,000 ÷ \$11,360 = 25 years to reach parity

Fiscal Impact: City has been paying 100% maintenance costs pursuant to the existing 25-year joint use agreement which expires 2006. The joint use agreement would be renewed early with District picking up 100% maintenance for 25 years starting in 2002 until parity is reached. City and District would share maintenance costs equally thereafter.