

**OTAY MESA PUBLIC FACILITIES FINANCING PLAN**  
**FY 2003 UPDATE**  
**SUMMARY OF CHANGES FROM FY 2002 PLAN**

***Community Wide Impacts***

1. Updated Development Schedule incorporates actual FY 2002 data.
2. The proposed FBA rates have increased 15% over FY 2002 rates or 9.5% over current FY 2003 rates.
3. Composite road shares (62% East and 38% West) based on extensive transportation studies and modeling are used for road segments funded from both the East and the West subareas including:
  - a. Palm Avenue / I-805 Interchange
  - b. Ocean View Hills Parkway; New Heritage Road
  - c. Airway Road Bridge across open space
  - d. SR-905 Contribution
4. Use of West to East net contributions of \$853,724.23 based on 62%/38% composite road shares.
5. Interfund loans totaling \$5.5 million from West to East are programmed beginning in FY 2007 with final payback in FY 2012. These interfund loans are required to maintain the scheduling of infrastructure improvements throughout the community.
6. Phases one and two of the recently configured Southbound Truck Route are financed from the East FBA for \$1,130,000 in FY 2003. This amount includes \$30,000 for relocation studies and \$1.1M of \$1.7M for the two phases. Caltrans will provide up to \$600,000 in funding for this project.