

Redevelopment Agency of the City of San Diego
FISCAL YEAR 2004 BUDGET SUMMARY

REVENUES AND EXPENDITURES
(In Thousands)

	CCDC	SEDC	City Redev	Agency Total
Revenue				
Tax Increment	\$40,089	\$3,513	\$13,649	\$57,251
Prior Year Tax Increment	0	0	2,043	2,043
Bond Proceeds	49,500	126	12,008	61,634
Reloans	200	135	400	735
Interest/Rent	5,466	338	3,826	9,630
Developer Proceeds	14,164	1,249	437	15,850
City Loans	0	0	6,182	6,182
Other	13,665	2,254	25	15,944
Subtotal FY 2004 Revenue	\$123,084	\$7,615	\$38,570	\$169,269
Continuing Revenue	33,281	18,628	38,956	90,865
Total Revenue	\$156,365	\$26,243	\$77,526	\$260,134
Expenditures				
Capital Projects	\$42,071	\$3,525	\$9,323	\$54,919
Low/Mod Housing	47,125	240	2,525	49,890
Administration	5,595	1,943	5,778	13,316
Tax Sharing Payments	2,000	249	3,987	6,236
Debt Service/Loan Repayment	26,293	1,658	11,517	39,468
Debt Service/Project Reserve	0	0	5,440	5,440
Subtotal FY 2004 Expenditures	\$123,084	\$7,615	\$38,570	\$169,269
Continuing Expenditures	33,281	18,628	38,956	90,865
Total Expenditures	\$156,365	\$26,243	\$77,526	\$260,134

Redevelopment Agency of the City of San Diego
FISCAL YEAR 2004 BUDGET SUMMARY

GROSS TAX INCREMENT

(In Thousands)

	Budget FY 2003	Budget FY 2004	<i>Change</i>
Gross Tax Increment			
<u>City Redevelopment</u>			
Barrio Logan	\$42	\$63	\$21
City Heights	3,049	5,930	2,881
College Community	372	186	-186
College Grove	461	470	9
Crossroads	0	0	0
Linda Vista	101	102	1
Naval Training Center	10	561	551
North Bay	2,630	2,539	-91
North Park	1,810	2,107	297
San Ysidro	2,109	1,691	-418
Total City Redevelopment	\$10,584	\$13,649	\$3,065
<u>CCDC</u>			
Centre City	\$28,600	\$34,589	\$5,989
Horton Plaza	5,800	5,500	-300
Total CCDC	\$34,400	\$40,089	\$5,689
<u>SEDC</u>			
Central Imperial	\$718	\$776	\$58
Gateway Center West	280	390	\$110
Mount Hope	1,555	1,459	-\$96
Southcrest	749	888	\$139
Total SEDC	\$3,302	\$3,513	\$211
Total Gross Tax Increment	\$48,286	\$57,251	\$8,965

	Budget FY 2003	Budget FY 2004
Gross Tax Increment ⁽¹⁾	\$48,286	\$57,251
Less:		
Housing Set-Aside	\$9,350	\$10,880
Tax-Sharing Agreements	4,066	5,686
Debt Service/Loan Repayments	\$24,594	\$30,457
Total Deductions	\$38,010	\$47,023
Net Tax Increment	\$10,276	\$10,228

⁽¹⁾ Net of County Service Fee

Redevelopment Agency of the City of San Diego
FISCAL YEAR 2004 BUDGET SUMMARY

PROJECT AREA EXPENDITURES

(In Thousands)

	Capital Projects	Low/Mod Housing	Admin	Debt Service	Tax Sharing	Debt/Project Reserve	Agency Total
City Redevelopment							
Barrio Logan	\$0	\$87	\$236	\$399	\$3	\$0	\$725
City Heights	5,814	2,156	2,139	6,778	3,861	1,612	22,360
College Community	0	273	184	5	107	0	569
College Grove	0	482	40	483	124	0	1,129
Crossroads	0	0	700	0	0	0	700
Linda Vista	403	160	200	0	0	0	763
Naval Training Center	5,850	115	757	355	113	0	7,190
North Bay	1,802	4,311	1,290	1,540	1,392	5,583	15,918
North Park	3,225	1,378	880	1,819	1,154	10,184	18,640
San Ysidro	3,073	1,325	710	2,917	1,167	340	9,532
Total City Redevelopment	\$20,167	\$10,287	\$7,136	\$14,296	\$7,921	\$17,719	\$77,526
CCDC							
Centre City	\$61,777	\$40,405	\$4,895	\$21,604	\$2,117	\$0	\$130,798
Horton Plaza	13,458	6,720	700	4,689	0	0	25,567
Total CCDC	\$75,235	\$47,125	\$5,595	\$26,293	\$2,117	\$0	\$156,365
SEDC							
Central Imperial	\$5,800	\$200	\$1,098	\$435	\$60	\$0	\$7,593
Gateway Center West	430	250	99	272	0	0	1,051
Mount Hope	5,700	800	242	3,460	0	0	10,202
Southcrest	4,823	550	504	1,084	189	0	7,150
Commercial Rehabilitation	107	0	0	0	0	0	107
Bridge Lights	40	0	0	0	0	0	40
RLF/Bus. Dev.	100	0	0	0	0	0	100
Total SEDC	\$17,000	\$1,800	\$1,943	\$5,251	\$249	\$0	\$26,243
Total	\$112,402	\$59,212	\$14,674	\$45,840	\$10,287	\$17,719	\$260,134