

EAST VILLAGE SQUARE SETTLEMENT PROPOSAL

ECONOMIC ISSUES

- C PAYMENT TO PADRES = \$4M (\$3m deferred @ 6%)**
- C PADRES RETAIN LAND SALE PROCEEDS TO \$22.75M**
- C PADRES PAY PARK EXPAN.& MAINT. COSTS (\$2M-EST)**
- C EV SQ. RETAIL REDUCED TO 65,000 SQ. FT.
(150,000 sq.ft. total in district remains)**
- C 24-MONTHS ADDITIONAL TIME FOR E.V. SQ.**
- C SCHEIFFER AND CANDY FACTORY BLDGS. TO
PADRES (nominal amount-subject to 33433 analysis)**
- C ACCELERATED TIF FINANCING**