

FINDINGS FOR FUNDS COLLECTED OVER FIVE YEARS AGO
DEVELOPMENT IMPACT FEES FISCAL YEAR 2003 ANNUAL REPORT

1. What is the purpose of the Impact Fee? The proposed Impact Fees are to ensure that new development provide its fair share funding for community public facilities.
2. What is the use to which the fee is to be put? The Impact Fees will be used to finance transportation, park and recreation, or library facilities as indicated in each fund explanation.
3. What is the reasonable relationship between the fee's use and the type of development project on which the fee is imposed? The Impact Fees will be used to provide for a fair share contribution for community infrastructure projects needed to serve both residential and non-residential development.
4. What is the reasonable relationship between the need for the public facility and the type of development project on which the fee is imposed?
 - Transportation Projects: Both residential development and non-residential development utilize the community's transportation system which requires various street projects, traffic signal interconnect systems, landscaping, and medians.
 - Park and Recreation Projects: Residential development utilizes the community's parks and improvements are necessary based on the population build-out and the General Plan guidelines to maintain the existing levels of services.
 - Library Projects: residential development utilizes the community libraries and expansions are necessary based on the population build-out and the General Plan guidelines to maintain the existing levels of service.

The following funds have unexpended net balances as of June 30, 2003. The reasons for these unexpended funds and the actions taken are discussed below.

Sorrento Hills Park Development Fund 39093 - \$9,860.98

Funds will be allocated to fund a portion of the Torrey Hills (Sorrento Hills) share of CIP 29-764.0 "Carmel Valley Community Park-South." The draft FY 2004 Carmel Valley Public Facilities Financing Plan reflects the Torrey Hills community's contribution to this project.

Torrey Pines Impact Fee Fund 79527 - \$22,828.29

It is anticipated that Engineering & Capital Projects Department, Field Engineering Division, Survey Team assessments for the planned Torrey Pines Pocket Park will offset available fund balance. Subsequent to survey assessments, funding will be identified for project design and construction.

Kearny Mesa Impact Fee Fund 79530 - \$1,868,784.50

Identification of vernal pools on the Serra Mesa Branch Library site necessitated resiting and redesign of the proposed library. The facility redesign is under review by permitting agencies, with an anticipated construction start in FY 2005.