

Redevelopment Agency of the City of San Diego  
FISCAL YEAR 2005 BUDGET SUMMARY

REVENUES AND EXPENDITURES  
(In Thousands)

	CCDC	SEDC	City Redev	Agency Total
<b>Revenue</b>				
Tax Increment	\$49,420	\$3,554	\$19,803	<b>\$72,777</b>
Prior Year Tax Increment	0	0	2,409	<b>2,409</b>
Bond Proceeds	74,400	547	-3,879	<b>71,068</b>
Reloans	200	1,094	0	<b>1,294</b>
Interest/Rent	9,329	130	898	<b>10,357</b>
Developer Proceeds	-2,865	71	437	<b>-2,357</b>
City Loans	0	0	250	<b>250</b>
Other	21,328	472	-875	<b>20,925</b>
Subtotal FY 2005 Revenue	<b>\$151,812</b>	<b>\$5,868</b>	<b>\$19,043</b>	<b>\$176,723</b>
Continuing Revenue	84,886	17,700	53,932	<b>156,518</b>
<b>Total Revenue</b>	<b>\$236,698</b>	<b>\$23,568</b>	<b>\$72,975</b>	<b>\$333,241</b>
<b>Expenditures</b>				
Capital Projects	\$102,797	\$14,571	-\$401	<b>\$116,967</b>
Low/Mod Housing	6,323	1,902	3,118	<b>11,343</b>
Administration	6,279	1,843	5,280	<b>13,402</b>
Tax Sharing Payments	2,600	243	5,367	<b>8,210</b>
ERAF	2,500	149	488	<b>3,137</b>
Debt Service/Loan Repayment	31,313	3,236	5,191	<b>39,740</b>
Subtotal FY 2005 Expenditures	<b>\$151,812</b>	<b>\$21,944</b>	<b>\$19,043</b>	<b>\$192,799</b>
Continuing Expenditures	84,886	1,624	53,932	<b>140,442</b>
<b>Total Expenditures</b>	<b>\$236,698</b>	<b>\$23,568</b>	<b>\$72,975</b>	<b>\$333,241</b>

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GROSS TAX INCREMENT

(In Thousands)

	Budget FY 2004	Budget FY 2005	<i>Change</i>
<u>Gross Tax Increment</u>			
<u>City Redevelopment</u>			
Barrio Logan	\$63	\$159	\$96
City Heights	5,930	6,691	761
College Community	186	242	56
College Grove	470	442	-28
Crossroads	0	197	197
Linda Vista	102	87	-15
Naval Training Center	561	2,338	1,777
North Bay	2,539	4,378	1,839
North Park	2,107	3,124	1,017
San Ysidro	1,691	2,145	454
<u>Total City Redevelopment</u>	<u>\$13,649</u>	<u>\$19,803</u>	<u>\$6,154</u>
<u>CCDC</u>			
Centre City	\$34,589	\$43,783	\$9,194
Horton Plaza	5,500	5,637	137
<u>Total CCDC</u>	<u>\$40,089</u>	<u>\$49,420</u>	<u>\$9,331</u>
<u>SEDC</u>			
Central Imperial	\$776	\$1,016	\$240
Gateway Center West	390	247	-\$143
Mount Hope	1,459	1,214	-\$245
Southcrest	888	1,077	\$189
<u>Total SEDC</u>	<u>\$3,513</u>	<u>\$3,554</u>	<u>\$41</u>
<u>Total Gross Tax Increment</u>	<u>\$57,251</u>	<u>\$72,777</u>	<u>\$15,526</u>
	Budget	Budget	<i>Change</i>
	FY 2004	FY 2005	
Gross Tax Increment <sup>(1)</sup>	\$57,251	\$72,777	\$15,526
Less:			
ERAF	\$0	\$3,137	\$3,137
Housing Set-Aside	10,880	14,230	\$3,350
Tax-Sharing Agreements	5,686	7,572	\$1,886
Debt Service/Loan Repayments	30,457	36,493	\$6,036
<u>Total Deductions</u>	<u>\$47,023</u>	<u>\$61,432</u>	<u>\$14,409</u>
<u>Net Tax Increment</u>	<u>\$10,228</u>	<u>\$11,345</u>	<u>\$1,117</u>

<sup>(1)</sup> Net of County Service Fee

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PROJECT AREA EXPENDITURES  
Including Continuing Revenue  
(In Thousands)

	Capital Projects	Low/Mod Housing	Admin	Tax Sharing	ERAF	Debt Service	Debt/Project Reserve	Agency Total
<b>City Redevelopment</b>								
Barrio Logan	\$0	\$72	\$176	\$110	\$4	\$4	\$0	<b>\$366</b>
City Heights	6,290	3,199	1,265	4,394	149	2,469	2,177	<b>19,943</b>
College Community	0	352	296	109	20	5	0	<b>782</b>
College Grove	0	572	40	128	27	417	0	<b>1,184</b>
Crossroads	0	40	242	40	0	0	0	<b>322</b>
Grantville	0	0	475	0	0	0	0	<b>475</b>
Linda Vista	403	177	314	0	6	0	0	<b>900</b>
Naval Training Center	5,850	838	778	718	0	2,214	0	<b>10,398</b>
North Bay	3,191	2,102	1,279	1,456	125	890	4,731	<b>13,774</b>
North Park	11,083	938	906	1,178	87	1,907	4,469	<b>20,568</b>
San Ysidro	405	963	1,029	1,064	70	732	0	<b>4,263</b>
<b>Total City Redevelopment</b>	<b>\$27,222</b>	<b>\$9,253</b>	<b>\$6,800</b>	<b>\$9,197</b>	<b>\$488</b>	<b>\$8,638</b>	<b>\$11,377</b>	<b>\$72,975</b>
<b>CCDC</b>								
Centre City	\$146,122	\$33,285	\$5,579	\$2,611	\$2,125	\$27,507	\$0	<b>\$217,229</b>
Horton Plaza	14,132	456	700	0	375	3,806	0	<b>19,469</b>
<b>Total CCDC</b>	<b>\$160,254</b>	<b>\$33,741</b>	<b>\$6,279</b>	<b>\$2,611</b>	<b>\$2,500</b>	<b>\$31,313</b>	<b>\$0</b>	<b>\$236,698</b>
<b>SEDC</b>								
Central Imperial	\$3,921	\$431	\$1,142	\$119	\$34	\$261	\$197	<b>\$6,105</b>
Gateway Center West	985	237	56	10	15	126	121	<b>1,550</b>
Mount Hope	6,795	678	216	51	63	1,184	498	<b>9,485</b>
Southcrest	2,684	556	429	212	37	2,014	310	<b>6,242</b>
Commercial Rehabilitation	171	0	0	0	0	0	0	<b>171</b>
Bridge Lights	15	0	0	0	0	0	0	<b>15</b>
RLF/Bus. Dev.	0	0	0	0	0	0	0	<b>0</b>
<b>Total SEDC</b>	<b>\$14,571</b>	<b>\$1,902</b>	<b>\$1,843</b>	<b>\$392</b>	<b>\$149</b>	<b>\$3,585</b>	<b>\$1,126</b>	<b>\$23,568</b>
<b>Total</b>	<b>\$202,047</b>	<b>\$44,896</b>	<b>\$14,922</b>	<b>\$12,200</b>	<b>\$3,137</b>	<b>\$43,536</b>	<b>\$12,503</b>	<b>\$333,241</b>