

EQUIPMENT AND VEHICLE FINANCING PROGRAM (EVFP) ESTIMATE

(Subject to changes in market conditions, interest rates, and equipment order, cost and delivery schedules)

One Public Safety Helicopter @ \$3.5millions ea

10-Year Term	
Fiscal Year	Estimated Annual Payment
2005	\$479,600 Incl Sales tax
2006	\$416,600
2007	\$416,600
2008	\$416,600
2009	\$416,600
2010	\$416,600
2011	\$416,600
2012	\$416,600
2013	\$416,600
2014	\$416,600
2015	\$208,300
TOTAL	\$4,437,300

One Public Safety Helicopter @ \$3.75millions ea

10-Year Term	
Fiscal Year	Estimated Annual Payment
2005	\$513,900 Incl Sales tax
2006	\$446,400
2007	\$446,400
2008	\$446,400
2009	\$446,400
2010	\$446,400
2011	\$446,400
2012	\$446,400
2013	\$446,400
2014	\$446,400
2015	\$223,200
TOTAL	\$4,754,700

Assumptions:

This acquisition has not been formally pre-approved by a potential lessor at this time

Approval by potential lessor incumbent upon flight hours, FAA standard refurbishment and other requirements

Acquisition to be funded: One (perhaps two) Public Safety Helicopter(s)

Total Estimated Acquisition Cost: \$3,500,000 or \$3,750,000, not including sales tax @ 7.75%

Amount to be financed: \$3,500,000 or \$3,750,000

If two helicopters are acquired, double the estimated sales tax and annual costs

Acquisition Order Date: Fall 2004 (for estimation purposes only)

Acquisition Delivery Date: June 2005 (for estimation purposes only)

Vendor Payment: July 2005 (for estimation purposes only)

Sales tax to be cash-funded by Department upon acceptance:

Sales tax for \$3.5M is \$271,300 @ 7.75% rate (rnd)

Sales tax for \$3.75M is \$290,700 @ 7.75% rate (rnd)