

EQUIPMENT AND VEHICLE FINANCING PROGRAM (EVFP) ESTIMATE

(Subject to changes in market conditions, interest rates, and equipment order, cost and delivery schedules)

One Public Safety Helicopter @ \$3.75 m each

7-Year Term	
Fiscal Year	Estimated Annual Payment
2006	\$600,000 incl sales tax
2007	\$618,000
2008	\$618,000
2009	\$618,000
2010	\$618,000
2011	\$618,000
2012	\$618,000
2013	\$309,000
TOTAL	\$4,617,000

Assumptions:

This acquisition has not been formally pre-approved by a potential lessor at this time

Approval by potential lessor incumbent upon flight hours, FAA standard refurbishment and other requirements

Acquisition to be funded: One Public Safety Helicopters

Total Estimated Acquisition Cost: \$3,750,000, not including sales tax @ 7.75%

Amount to be financed: \$3,750,000

Acquisition Order Date: January 2005

Acquisition Delivery Date: June 2005

Vendor Payment: July 2005

Sales tax to be cash-funded by Department upon acceptance:

Sales tax for \$3.75M is \$290,700 @ 7.75% rate (rnd)