

# ATTACHMENT 1

## Debt Management

### Summary of Fiscal Year 2005 Debt Obligations as of December 2004 Fiscal Year 2006 Figures Are Being Developed.

		Principal Outstanding 6/30/2004	Fiscal Year 2005 Bond Payment	BUDGET DEPARTMENT	FUNDING SOURCE
<b>General Obligation Bonds</b>					
1991	Public Safety Communications	\$14,390,000	\$2,333,935	Bond Interest & Redemption	Property Tax
1994	Open Space Park Refunding	\$31,385,000	\$7,311,468	Park & Rec/Open Space	Property Tax and Franchise Fees
<b>Subtotal General Obligation Bonds</b>		<b>\$45,775,000</b>	<b>\$9,645,403</b>		
<b>General Purpose Revenue Obligations</b>					
<b>Certificates of Participation</b>					
1996A	Balboa Park/Mission Bay Park Improvements	\$20,570,000	\$3,530,608	Eng/Public Bldgs & Parks	Transient Occupancy Tax
1996B	Balboa Park/Mission Bay Park Improvements	\$9,845,000	\$881,860	Eng/Public Bldgs & Parks	Transient Occupancy Tax
2003	Balboa Park/Mission Bay Park Refunding	\$16,940,000	\$1,705,554	Eng/Public Bldgs & Parks	Transient Occupancy Tax
<b>Lease Revenue Bonds</b>					
1994	City/MTDB Authority Refunding - Bayside Trolley Extension	\$21,775,000	\$2,920,378	Trolley Extension Reserve	Transient Occupancy Tax
1994	City/MTDB Authority Refunding - Police Improvements	included above	\$5,007,814	Police Decentralization	Land Sales/Sales Tax
1996	Qualcomm Stadium Improvements	\$62,870,000	\$5,771,703	Qualcomm Stadium	Stadium Revenues
1998	Convention Center Expansion Authority	\$192,480,000	\$13,700,545	Convention Center Complex	Transient Occupancy Tax
2002A	Ballpark and Redevelopment Project <sup>(1)</sup>	\$169,685,000	\$8,737,184	Ballpark Facility	Transient Occupancy Tax
2002B	Fire and Life Safety Facilities Project	\$24,665,000	\$1,646,408	Fire and Rescue Department	Safety Sales Tax
2003	City/MTDB Authority Refunding- Old Town Trolley Extension	\$15,010,000	\$889,149	Trolley Extension Reserve	Transient Occupancy Tax
<b>Subtotal General Purpose Revenue Obligations</b>		<b>\$533,840,000</b>	<b>\$44,791,203</b>		
<b>Total General Obligation/General Purpose Revenue Obligations</b>		<b>\$579,615,000</b>	<b>\$54,436,606</b>		
<b>Non-General Fund Commitments</b>					
<i>Sewer Improvements</i>					
1993	Sewer Revenue Bonds	\$195,510,000	\$16,317,576	Metropolitan Wastewater	Net Sewer System Revenues
1995	Sewer Revenue Bonds	\$301,385,000	\$23,585,916	Metropolitan Wastewater	Net Sewer System Revenues
1997	Sewer Revenue Bonds	\$219,155,000	\$16,637,248	Metropolitan Wastewater	Net Sewer System Revenues
1999	Sewer Revenue Bonds	\$290,165,000	\$20,513,883	Metropolitan Wastewater	Net Sewer System Revenues
2004	Sewer Revenue Bonds (Priv. Placement)	\$152,000,000	\$3,122,736 <sup>(2)</sup>	Metropolitan Wastewater	Net Sewer System Revenues
<i>Water Improvements</i>					
1998	Water Certificates of Undivided Interest	\$286,665,000	\$21,355,025	Water	Net Water System Revenues
2002	Subordinated Water Revenue Bonds	\$286,945,000	\$13,506,433	Water	Net Water System Revenues
<b>Total Non-General Fund Commitments</b>		<b>\$1,731,825,000</b>	<b>\$115,038,817</b>		

(1) Total Bond Payment is net of that portion that will be funded with capitalized interest

(2) Estimated interest-only payments, subject to change based on market conditions and LIBOR priods selected.