



## New Main Library Budget

Item	Cost
Construction	116,500,000
Additional Insurance	1,000,000
Public Art	700,000
Turner Construction Preconstruction Services	993,500
Consultants	14,000,000
Permits	700,000
Special Inspection	1,200,000
FF&E	8,500,000
Sunk Costs	1,400,000
City Contingency	2,506,500
*Construction Management	2,000,000
<b>Total</b>	<b>149,500,000</b>

### Potential Additions:

- Book Conveyor System ..... \$1,500,000 - \$2,000,000
- Photo Voltaic System..... \$1,500,000 - \$3,500,000
- Additional Communication/Phone..... \$2,000,000 - \$3,000,000

\*Note: Construction Management includes cost for managing the construction over a 3-year period.



## New Main Library Construction Cost Comparison



Item	2003 Cost	2004 Cost	Difference	% Change
Subtotal Trade Cost	77,851,501	96,655,148	18,803,647	24%
General Conditions, Insurance, Bonds, & Fee	10,001,998	15,832,701	5,830,703	58%
Design Contingency	6,523,000	4,832,757	-1,690,243	-26%
Construction Contingency	4,223,100	3,233,115	-989,985	-23%
Escalation	12,079,800	9,212,585	-2,867,215	-24%
Additional Construction Insurance	4,427,200	0	-4,427,200	-100%
Add Glass Elevator & Stair	0	349,694	349,694	
Current Value Engineering	0	-7,840,000	-7,840,000	
Defer 6 <sup>th</sup> & 7 <sup>th</sup> Floor TI	0	-3,119,000	-3,119,000	
Defer Auditorium	0	-2,347,000	-2,347,000	
Concrete Finish	0	-334,000	-334,000	
Total	115,106,599	116,476,000	1,369,401	1%
Reduce FF&E		-1,500,000		