

**TAX APPROPRIATION LIMIT
FISCAL YEARS 2004, 2005 AND 2006 (PROPOSED)**

FY 2004 Tax Appropriation Limit	\$ 807,466,834
FY 2005 Tax Appropriation Limit	\$ 924,630,272
FY 2006 Tax Appropriation Limit (Proposed)	\$1,063,139,887

ADJUSTED TAX APPROPRIATIONS ⁽¹⁾

Budgeted Tax Appropriation for FY 2004	\$563,200,674
Budgeted Tax Appropriation for FY 2005	\$586,443,662
Proposed Tax Appropriation for FY 2006 ⁽²⁾	\$646,957,619

(1) Based on tax appropriation adjusted for annual debt service payments on voter approved indebtedness and annual lease payments on lease revenue bonds and certificates of participation issued for qualified capital outlays.

(2) Based on Fiscal Year 2006 Proposed Budget.