

RECOMMENDED CALCULATION OF PERMITTED GROWTH IN LIMIT

Recommended Adjustment Factors

The recommended appropriations limit of \$1,063,139,887 is based on the following factors:

Price Factor (Assessed valuation due to new non-residential construction)	13.54%
Population Factor (Change in County Population)	1.27%

To calculate the actual adjustment factor, the above factors were converted as follows:

$$\text{Price change converted to adjustment factor} = (13.54 + 100) \div (100) = 1.1354$$

$$\text{Population change converted to adjustment factor} = (1.27 + 100) \div (100) = 1.0127$$

$$\text{Combined adjustment factor} = (1.1354) \times (1.0127) = 1.1498$$

Calculation of FY 2006 Limit

$$\text{Fiscal Year 2006 Limit} = (\text{FY 2005 limit}) \times (\text{Adjustment Factor})$$

$$= (\$924,630,272) \times (1.1498) = \mathbf{\$1,063,139,887}$$