

**SUMMARY OF TORREY PINES GOLF COURSE
REVENUES, EXPENSES AND ROUNDS
FISCAL YEAR 2006 vs. FISCAL YEAR 2007
(Figures unaudited, rounded)**

<u>REVENUE & EXPENSE</u>	ACTUALS (unaudited, rounded)	
	FY 2006	FY 2007
Revenue	\$9,730,000	\$12,867,000
Expense		
Maintenance & Operations Expense	\$ 4,062,000	\$ 5,561,000
Operating Encumbrance	\$424,000	\$297,000
70% share of Admin Expense	\$914,000	\$883,000
Rent To General Fund	\$1,136,000	\$1,147,000
	\$6,536,000	\$7,888,000
CIP Budget/Expense	\$478,000	\$1,755,000
Net Loss/Profit	\$2,716,000	\$3,224,000

<u>ROUNDS</u>	ROUNDS		
	FY 2006	FY 2007	% Change
South Course			
Resident	35,900	34,800	-3%
Non-Resident	30,000	28,500	-5%
Total Rounds	65,900	63,300	-4%
<i>Resident by Cust Type</i>			
Resident (not Sr/Jr)	32,700	31,300	-4%
Senior	2,100	2,600	24%
Junior	1,100	900	-18%
Total Resident by Cust Type	35,900	34,800	-3%

North Course	ROUNDS		
	FY 2006	FY 2007	% Change
Resident	67,200	65,500	-3%
Non-Resident	25,000	24,500	-2%
Total Rounds	92,200	90,000	-2%
<i>Resident by Cust Type</i>			
Resident (not Sr/Jr)	49,000	51,700	6%
Senior	17,100	11,900	-30%
Junior	1,100	1,900	73%
Total Resident by Cust Type	67,200	65,500	-3%