

(HA-98-17)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00935

ADOPTED ON NOVEMBER 18, 1997

WHEREAS, on January 4, 1991, the San Diego Housing Commission funded two loans totaling \$204,127 and a conditional grant of \$69,173 to William D. Ready and John Reardon, for the rehabilitation of the property located at 642-648 W. Hawthorn Street; and

WHEREAS, on March 8, 1995, the Housing Commission acquired title to the property through a Trustee's Sale authorized by the San Diego Housing Commission Board in closed session; and

WHEREAS, on August 8, 1997, Housing Commission Report HCR97-101 informed the Board that, consistent with Commission Policy No. 600.103, a public notice offering the property for sale would be published in local newspapers and nonprofit organizations were to be notified of the Commission's intent; and

WHEREAS, on November 3, 1997, the San Diego Housing Commission recommended acceptance of the offer of \$318,600 submitted by Anthony H. Gaussoin and accept the offer of \$300,000 submitted by Craig Lanser as a back-up and authorized the Executive Director to execute the documents necessary to complete the transactions; and

WHEREAS, San Diego Municipal Code Section 98.0301(d)(8)(i) requires that the sale of any San Diego Housing Commission property be presented to the Housing Authority for final

approval; NOW, THEREFORE,

BE IT RESOLVED, that the Housing Authority of The City of San Diego approves the sale of the property located at 642-648 W. Hawthorn Street for \$318,600 to Anthony H. Gaussoin and authorizes the Executive Director to execute all documents necessary to complete the transaction as fully described in San Diego Housing Commission Report No. HCR97-150.

BE IT FURTHER RESOLVED, that in the event that the primary offer does not result in purchase of the subject property, the Executive Director is authorized to accept the offer of \$300,000 submitted by Craig Lanser and to execute all documents necessary to complete such transaction.

APPROVED: CASEY GWINN, General Counsel

By
Prescilla Dugard
Deputy Counsel

PD:cdk
10/31/97
Or.Dept:Hsg.Comm.
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