

RESOLUTION NO. 186373

WHEREAS, The City of San Diego is desirous of acquiring approximately ten (10) acres in Lot 42 of Rancho Mission of San Diego for a multipurpose stadium; and

WHEREAS, the San Diego Pipeline Company, a California corporation, the owner of the aforesaid property, is willing to convey said property to the City in exchange for City-owned land located in Lot 41 of Rancho Mission of San Diego; and

WHEREAS, the City and San Diego Pipeline Company desire to enter into an agreement with respect to the aforesaid exchange of real property, the property to be conveyed by San Diego Pipeline Company being described in Grant Deed attached as "Exhibit A" to said agreement, and the property to be conveyed by the City being described in Grant Deed attached as <sup>Form of</sup> "Exhibit B" to said agreement, said/ agreement being on file in the office of the City Clerk as Document No. 696152; and

WHEREAS, the terms and conditions of said exchange are more particularly set forth in said agreement; and

WHEREAS, the values of the property to be exchanged are equal, being the sum of \$251,000.00 each; and

WHEREAS, it is in the public interest that said exchange be made, and the City Manager has recommended it; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Manager be, and he is hereby empowered to execute, for and on behalf of said City, an agreement with San Diego Pipeline Company, a California corporation, covering the exchange of property for the purpose of a multipurpose stadium, under the terms and conditions set forth in the form of agreement on file in the office of the City Clerk as

Document No. 696152

2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of The City of San Diego, a Grant Deed, the form of which is on file in the Office of the City Clerk as Document No. 696154, conveying to San Diego Pipeline Company, a California corporation, a portion of Lot 41 of Rancho Mission of San Diego, as more particularly described in said form of Grant Deed.

3. That the City Clerk of said City be, and he is hereby authorized and directed to deliver a certified copy of this resolution and said agreement to the Property Director of said City for completion of the transaction.

Presented by \_\_\_\_\_

APPROVED: EDWARD T. BUTLER, City Attorney

By Curtis M. Fitzpatrick  
Curtis M. Fitzpatrick, Deputy