

RESOLUTION NO. 186374

WHEREAS, The City of San Diego is in the process of acquiring land required for a multipurpose stadium; and

WHEREAS, the City and San Diego Pipeline Company, a California corporation, desire to enter into an agreement whereby the City agrees to purchase a portion of Lot 42 of Rancho Mission of San Diego, County of San Diego, State of California, as shown on Record of Survey Map No. 6289, and as described in "Exhibit A" of said agreement, for said purpose; and

WHEREAS, the terms and conditions of said purchase are more particularly set forth in said agreement; and

WHEREAS, said portion of said Lot 42 consists of 13.5 acres and has a fair market value of \$340,000.00; and

WHEREAS, the purchase of said property is in the public interest and the sale price of \$340,000, plus costs of title and escrow charges in the amount of \$3,200.00, for a total sale price of \$343,200.00 should be authorized to be expended out of Capital Outlay Fund 245; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Manager be, and he is hereby empowered to execute, for and on behalf of said City, an agreement with San Diego Pipeline Company, a California corporation, covering the purchase by City of a portion of Lot 42 of Rancho Mission of San Diego for the purpose of a multipurpose stadium, under the terms and conditions set forth in the form of agreement on file in the office of the City Clerk as Document No. 696158.

2. That the expenditure of \$343,200.00 is hereby authorized out of Capital Outlay Fund 245 of The City of San Diego, solely and exclusively for the purpose of acquiring fee title to a portion of Lot 42 of Rancho Mission of San Diego, County of San Diego, State of California, as shown on Record of Survey

Map No. 6289, required by City for a multipurpose stadium.

3. That the City Clerk of said City be, and he is hereby authorized and directed to deliver a certified copy of this resolution and said agreement to the Property Director of said City for completion of the transaction.

Presented by _____

APPROVED: EDWARD T. BUTLER, City Attorney

By 
Curtis M. Fitzpatrick, Deputy

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 343,000.00 Fund Capital Outlay 245

Purpose Acquisition of Property San Diego Pipeline - Stadium

Fred W. Lawrence

Auditor and Comptroller of
The City of San Diego, Calif.

By *Stewart Johnston*

Date February 14, 1966

RECEIVED
CITY CLERK'S OFFICE
1800 FEB 17 AM 8:35
SAN DIEGO CALIFORNIA

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ 343,000.00

Dated February 14, 19 66

Fred W. Lawrence

Auditor and Comptroller of
The City of San Diego, Calif.

By *Stewart Johnston*

Fund 245 Dept./Activity 56.10 Approp. R _____ Cost Acct. _____ Object 3300

Purpose Acquisition of property from San Diego Pipeline for Stadium

Vendor San Diego Pipeline

186374

CERTIFICATE NO. 9312