

RESOLUTION NO. 197433

RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO, CALIFORNIA, AWARDING THE  
AGGREGATE AMOUNT OF EIGHT MILLION DOLLARS  
(\$8,000,000) IN TAX ANTICIPATION NOTES  
TO THE BEST BIDDER AND REJECTING ALL  
OTHER BIDS.

WHEREAS, at the time and place fixed for the opening of bids for the purchase of the aggregate amount of Eight Million Dollars (\$8,000,000) Tax Anticipation Notes of The City of San Diego, California, pursuant to notice inviting the bids, all bids were publicly opened, examined and read, and tabulation thereof has been entered in the minutes; and

WHEREAS, the bid of the bidder hereinafter named is the best bid made by a responsible bidder for the Notes;  
NOW, THEREFORE,

The City Council of The City of San Diego does hereby  
RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

1. The bid of BANK OF AMERICA N. T. & S. A.

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offering par and a net interest cost of \$328,888.88  
is hereby accepted and the Notes are hereby awarded to the best bidder in accordance with the notice inviting bids and Resolution No. 197220.

2. All bids other than the one accepted herein are rejected and the checks accompanying them shall be returned to the respective unsuccessful bidders by the City Treasurer.

3. The interest on the Notes is hereby fixed at the amount stated in paragraph 1 above.

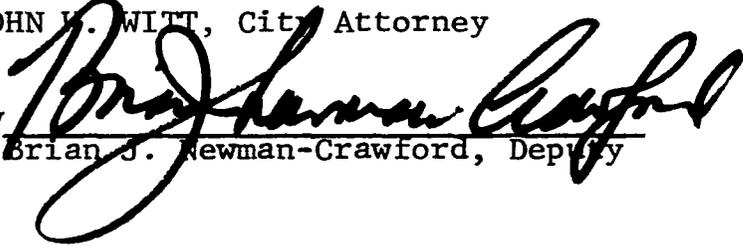
4. The City Treasurer is hereby directed to deliver the Notes to the successful bidder on receipt of Eight Million Dollars (\$8,000,000).

5. The total appropriations of the General Fund of City for the fiscal year 1969-70 are \$59,173,707. The amount of the Notes hereby authorized to be issued does not exceed twenty-five percent (25%) of the total appropriations of The City of San Diego for the fiscal year 1969-70. The City of San Diego has no other tax anticipation notes outstanding issued under Section 92 of the Charter or otherwise.

6. The sum of \$29,700.00 is transferred from the Unallocated Reserve (Dept. No. 53.00) to Sundry Miscellaneous Expenditures (Dept. No. 44.00) to provide sufficient money to pay the interest on the Notes and the legal opinion rendered by the firm of O'Melveny & Myers as to the validity thereof.

7. The City Clerk is hereby authorized and directed to publish this resolution at least once within ten days after its adoption in THE SAN DIEGO UNION, a newspaper of general circulation published in said City.

APPROVED: JOHN W. WITT, City Attorney

By   
Brian J. Newman-Crawford, Deputy

BJN-C:K

7-2-69

197433

# CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

## CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 29,700.00 Fund 100/5330 GENERAL FUND, UNALLOCATED RESERVE  
Purpose TRANSFER TO 100/4415, GENERAL FUND, TAX ANTICIPATION NOTE INTEREST

*W. B. Sage*

Auditor and Comptroller of  
The City of San Diego, Calif.

Date July 9, 19 69

By *Ernie Nelson*

## CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ 328,888.88

Dated July 9, 19 69

*W. B. Sage*

Auditor and Comptroller of  
The City of San Diego, Calif.

BY *Ernie Nelson*

Job Order  
Resolution No.  
Project No.

Fund 100 Dept./Activity 4415 Object 3299  
Purpose INTEREST RE TAX ANTICIPATION NOTES

Vendor BANK OF AMERICA NATIONAL TRUST & SAVINGS ASSOCIATION

CERTIFICATE NO. 1865

\$300,000.00

Budgeted

328,888.88  
800.00

but  
Bond Counsel

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329,688.88

or 329,700.

- 300,000

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29,700 needed -

to be transferred  
from Gen Fund,  
unallocated  
Reserve *F. Miller*

# CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

## CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ \_\_\_\_\_ Fund \_\_\_\_\_

Purpose \_\_\_\_\_

Auditor and Comptroller of  
The City of San Diego, Calif.

Date \_\_\_\_\_, 19 \_\_\_\_\_

By \_\_\_\_\_

## CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ 800.00

Dated July 9, 1969

*W. G. Sage*

Auditor and Comptroller of  
The City of San Diego, Calif.

BY *Lucille Nelson*

Job Order  
Resolution No.  
Project No.

Fund 100 Dept./Activity 4415 Object 3299

Purpose LEGAL OPINION RE TAX ANTICIPATION NOTES

Vendor O'MELVENY & MYERS

Res. 197433

CERTIFICATE NO. 1867

7-8-1969

Passed and adopted by the Council of The City of San Diego on JUL 8 1969,  
by the following vote:

RECEIVED  
CITY CLERK'S OFFICE  
1969 JUL -2 PM 12:32  
SAN DIEGO, CALIF.

Councilmen	Yeas	Nays	Excused	Absent
Helen Cobb	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sam T. Loftin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Schaefer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Frank Curran	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

FRANK CURRAN  
Mayor of The City of San Diego, California.

(Seal)

JOHN LOCKWOOD  
City Clerk of The City of San Diego, California.

By Elfa N. Hamel, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 197433 Adopted JUL 8 1969

*JH*