

RESOLUTION NUMBER R- 313828

DATE OF FINAL PASSAGE DEC 17 2021

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO APPROVING AN AMENDMENT TO THE CITY'S
SUPPLEMENTAL PENSION SAVINGS PLAN TO COMPLY
WITH FINAL HARDSHIP DISTRIBUTION REGULATIONS.

WHEREAS, the City of San Diego (City) established and maintains the City of San Diego Supplemental Savings Plan (Plan), which was initially adopted by the City on January 8, 1982; and

WHEREAS, the Plan is a qualified governmental defined contribution plan under sections 401(a) and 414(d) of the Internal Revenue Code; and

WHEREAS, the Plan was amended and restated effective July 1, 2015 to conform to federal and state laws applicable to qualified governmental plans; and

WHEREAS, the Internal Revenue Service issued final regulations to implement changes made by federal law to make it easier for employees to take hardship distributions under the Plan; and

WHEREAS, the Plan's hardship distribution rules allow participants to remove funds from their accounts prior to retirement to fulfill an immediate financial need; and

WHEREAS, the City has been in operational compliance with the changes in the final regulations, but under Internal Revenue Service rules the Plan must be amended by December 31, 2021 to reflect the changes; and

WHEREAS, the San Diego City Council (Council) wishes to amend the Plan to reflect the changes made to the Plan's hardship distribution rules by final Internal Revenue Service regulations; and

WHEREAS, a vote of active Participants is not required to approve the amendment as the changes are required by final Internal Revenue Service regulations; and

WHEREAS, no other changes are being made to the terms of the Plan through this resolution and Plan Amendment; and

WHEREAS, it is now necessary to amend and restate the Supplemental Pension Savings Plan as set forth above; NOW, THEREFORE,

BE IT RESOLVED, that the Council of the City of San Diego approves the Amendment to the City of San Diego Supplemental Pension Savings Plan, which is on file in the Office of the City Clerk as Document number RR- **313828**.

APPROVED: MARA W. ELLIOTT, City Attorney

By /s/Thomas J. Brady
Thomas J. Brady
Deputy City Attorney

TJB:jvg
11/29/21
Or.Dept: Risk Management
CC No. N/A
Doc. No.: 2824402

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of DEC 14 2021.

ELIZABETH S. MALAND
City Clerk

By Concise Patterson
Deputy City Clerk

Approved: 12/16/21
(date)

Todd Gloria
TODD GLORIA Mayor

Vetoed: _____
(date)

TODD GLORIA, Mayor

Passed by the Council of The City of San Diego on DEC 14 2021, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Stephen Whitburn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery Steppe	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marni von Wilpert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raul A. Campillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sean Elo-Rivera	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage DEC 17 2021

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

TODD GLORIA
Mayor of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

By Connie Patterson, Deputy

Office of the City Clerk, San Diego, California
Resolution Number R- 313828