

RESOLUTION NUMBER R- **315359**

DATE OF FINAL PASSAGE FEB 23 2024

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO REGARDING THE CITY'S FISCAL YEAR 2023
ANNUAL COMPREHENSIVE FINANCIAL REPORT.

WHEREAS, there has been presented to this Council the City's Fiscal Year 2023 Annual Comprehensive Financial Report (ACFR), together with an unmodified opinion of the City's independent auditor, Macias, Gini & O'Connell LLP (Macias), dated December 29, 2023, relative to the City's fiscal year 2023 financial statements and such documents are on file in the Office of the City Clerk as Document No. R-315359-1; and

WHEREAS, the ACFR is the responsibility of the City management and the role of the Council, as part of its legislative oversight responsibilities, is to determine, to each Council member's satisfaction, based on the process followed, including the certifications of certain City officials regarding the ACFR, and applying the knowledge that each Council member has of the City's affairs, that there is no reason the ACFR should not be made available to investors and the securities markets as an official document of the City; and

WHEREAS, while the Council is not required to review the City's ACFRs this Council deems it prudent and a best practice for the Council to do so to ensure that appropriate and reasonable processes have been followed in the preparation of ACFRs since they contain the City's financial statements and other information that will be included in official statements and other disclosure documents used in connection with sale of securities of the City and its related entities; and

WHEREAS, in accordance with the San Diego Municipal Code sections 22.4108(a)(1) and 22.4111 and the Disclosure Controls and Procedures adopted by the Disclosure Practices

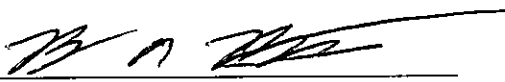
Working Group (DPWG), DPWG reviewed the draft of the Fiscal Year 2023 ACFR (FY 2023 ACFR) presented to the DPWG on October 4, 2023, including approved revisions incorporated into the FY 2023 ACFR at subsequent meetings through December 15, 2023, and in the best judgment of DPWG, such draft was in substantially final form, subject to the receipt of the final opinion letter of Macias and the certification of the Chief Financial Officer, and the certifications of the Chief Financial Officer and DPWG are on file in the Office of the City Clerk as Document No. RR-315359-2 and Document No. RR-315359-3, respectively; and

WHEREAS, on January 24, 2024, the Audit Committee reviewed the FY 2023 ACFR in accordance with its procedures and recommended that the Council receive and file the FY 2023 ACFR; and

WHEREAS, the Office of the City Attorney has drafted this resolution based on the information provided by City staff with the understanding that this information is complete, true, and accurate; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the City's FY 2023 ACFR is received by and filed with the City Council.

APPROVED: MARA W. ELLIOTT, City Attorney

By 
Bret A. Bartolotta
Deputy City Attorney

BAB:jdf
1/25/2024
Or.Dept: Finance Department
Document No.: 3502485

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of FEB 12 2024

DIANA J.S. FUENTES
City Clerk

By Kristell Medina
Deputy City Clerk

Approved: 2/23/24
(date)

Todd Gloria
TODD GLORIA, Mayor

Vetoed: _____
(date)

TODD GLORIA, Mayor

Passed by the Council of The City of San Diego on FEB 12 2024, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Joe LaCava	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stephen Whitburn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
District 4 - vacant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marni von Wilpert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kent Lee	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raul A. Campillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sean Elo-Rivera	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage FEB 23 2024.

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

TODD GLORIA
Mayor of The City of San Diego, California.

(Seal)

DIANA J.S. FUENTES
City Clerk of The City of San Diego, California.

By Kristell Medina, Deputy

Office of the City Clerk, San Diego, California
315359
Resolution Number R-_____